

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS	21,274
NET VALUATION TAXABLE 2016	\$773,391,682
MUNICODE	2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 11, 2017

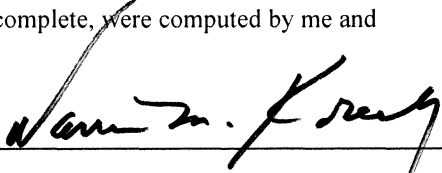
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

BOROUGH of ROSELLE County of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature:   
Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared  
and information required also included herein and that this Statement is an exact copy of the original on file with the  
clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made  
to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is  
correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KIMBERLEY BROWNE, am the Chief Financial  
Officer, License # N0851, of the Borough of  
Roselle County of Union and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the  
veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2016.

Signature	_____
Title	<u>Chief Municipal Finance Officer</u>
Address	<u>Municipal Building, Roselle New Jersey 07203</u>
Phone #	<u>(908) 245 - 5600</u>
Fax #	<u>(908) 245 - 9508</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS  
AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

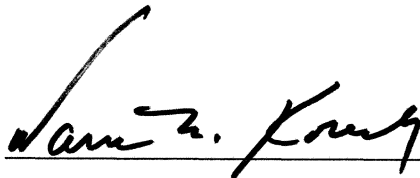
I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ROSELLE, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

1- General Ledgers were not maintained on a current basis .

Certified by me:  
This 15th day of March, 2017.

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
SUPLEE, CLOONEY & CO.  
\_\_\_\_\_  
(Firm Name)  
308 EAST BROAD STREET  
\_\_\_\_\_  
(Address)  
WESTFIELD, N.J. 07090  
\_\_\_\_\_  
(Address)  
(908) 789 - 9300  
\_\_\_\_\_  
(Phone Number)  
(908) 789-8535  
\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**  
**GROUP #3 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality Borough of Roselle

Chief Financial Officer: \_\_\_\_\_

Signature: N/A

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002272

Fed I.D. #

Borough of Roselle

Municipality

Union

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending:		December 31, 2016	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 532,587.68	\$ 289,044.84	\$ 135,624.43

Type of audit required by Federal Uniform Guidance and State of New Jersey OMB 15-08:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

☐ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000.00 with the Fiscal Year beginning 01/01/15.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

NOT APPLICABLE

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**BOROUGH OF ROSELLE**

\_\_\_\_\_  
MUNICIPALITY

**UNION**

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash - Treasurer	\$6,730,883.74	
Change Fund	400.00	
Petty Cash		
	\$6,731,283.74	
State of New Jersey - Senior Citizens and Veterans	500.00	
Taxes Receivable	1,993,780.64	
Taxes Title Liens	576,687.47	
Revenue Accounts Receivable	32,690.46	
Foreclosed Property	2,027,232.00	
Interfunds:		
Animal Control Trust Fund		
Trust Other Fund		117,795.02
General Capital Fund	54,236.00	
Federal And State Grant Fund	74,313.19	
Miscellaneous Accounts Receivable		
Deferred Charges:		
Special Emergency 40A:4-53	42,500.00	
Emergency 40A:4-46		
Overexpenditure of Appropriations		
Appropriation Reserves		2,070,691.14
Encumbrances Payable		295,564.06
Prepaid Taxes		251,647.31
Tax Overpayments		135,257.88
Due State of New Jersey		248,717.95
Reserve for:		
Tax Maps/Recodification of Ordinances		159,362.50
D.C.A. Fees Due State of New Jersey		7,385.00
Marriage Licenses Due State of New Jersey		2,759.00
Sale of Municipal Assets		95,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**



**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

## POST CLOSING TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

NOT APPLICABLE

[illegible]

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	\$	35,446.00
			x 25%
	(2)	\$	8,861.50
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)	\$	45,524.17

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 1,216.67

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2015 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2016</u>
1. <u>Tax Sale Premiums and Redemption:</u>	\$ 2,170,791.56	\$ 2,081,535.33	\$ 1,632,357.06	\$ 2,619,969.83
2. <u>Public Defender</u>	36,637.67	14,486.50	5,600.00	45,524.17
3. <u>State Unemployment Insurance</u>	6,092.59	40,000.00		46,092.59
4. <u>Special Law Enforcement</u>	59,099.07	14,264.45	7,725.46	65,638.06
5. <u>Miscellaneous</u>	36,014.84	15,735.00	49,028.84	2,721.00
6. <u>Recycling</u>	33,495.25		33,495.25	
7. <u>Centennial Celebration</u>	135.00		135.00	
8. <u>P.O.A.A.</u>	20,886.48	7,286.00	10,453.37	17,719.11
9. <u>Recreation</u>	49,142.42	111,594.65	101,956.93	58,780.14
10. <u>Marriage License Fees</u>	225.00		225.00	
11. <u>Police Dept. Donations</u>	5,097.23			5,097.23
12. <u>Roselle Golf Course-Developer</u>	594,395.23		2,846.40	591,548.83
13. <u>Book Bag Drive</u>	700.00	900.00	1,000.00	600.00
14. <u>Scholarship Grant/Bus Reimbursement</u>	461.25		461.25	
15. <u>Community Policing Unit</u>	18,465.42	7,226.00	7,199.70	18,491.72
16. <u>21st Century Gala</u>	1,895.00		1,895.00	
17. <u>Police Outside Employment</u>	97,440.26	504,394.69	489,112.28	112,722.67
18. <u>Holiday Decorations</u>	691.00		691.00	
19. <u>Snow Removal</u>	9,091.68	24,935.93		34,027.61
20. <u>Payroll Deduction</u>	376,055.46	9,634,508.66	9,840,378.39	170,185.73
21. <u>Fire Prevention</u>	2,605.81	154.90	2,605.81	154.90
22. <u>Escrow Deposits</u>	463,546.51	353,951.77	316,675.55	500,822.73
23. <u>Fees and Permits</u>	120.00			120.00
24. <u>Accumulated Absence</u>		25,000.00		25,000.00
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 3,983,084.73	\$ 12,835,973.88	\$ 12,503,842.29	\$ 4,315,216.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Not Applicable	Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2016
			Assessments and Liens	Current Budget					
	Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Other Liabilities								
	Trust Surplus								
	*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	Cash Deficit								
	Totals								

\*Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,173,889.37	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$2,173,889.37
Cash	3,489,977.91	
Deferred Charges:		
Funded	10,999,612.75	
Unfunded	25,875,627.60	
Deferred Charge-Overexpenditure	20,095.31	
Grants Accounts Receivable	2,279,507.20	
Due Current Fund		54,236.00
Due CDBG Trust Fund	79,000.00	
Due Grant Fund	347,000.00	
Bond Anticipation Note		24,422,877.00
Serial Bonds		9,677,000.00
Green Acres Loans Payable		73,931.40
EIT Loans Payable		1,248,681.35
Capital Improvement Fund		72,846.69
Contracts Payable		504,977.00
Reserve for Grants Receivable		351,003.05
Reserve for Basketball Court Improvements		42,500.00
Reserve to Pay Debt		24,499.37
Improvement Authorizations:		
Funded		427,563.71
Unfunded		5,696,415.71
Fund Balance		494,289.49
	\$45,264,710.14	\$45,264,710.14
Analysis of Estimated Proceeds		
Deferred Unfunded	\$25,875,627.60	
Less: Bond Anticipation Note	(24,422,877.00)	
Add: Cash on Hand	721,138.77	
	\$2,173,889.37	

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$847.60	\$8,994,034.05	\$2,263,997.91	\$6,730,883.74
Trust - Animal Control		7,180.80	73.20	7,107.60
Trust - Other		\$4,371,942.38	124,715.35	4,247,227.03
Capital - General		3,885,754.60	395,776.69	3,489,977.91
Low Income Housing - Operating				
Low Income Housing - Capital				
Public Assistance** I		13,800.34		13,800.34
Public Assistance II				
Federal State Grant Fund		249,524.57		249,524.57
Total	\$847.60	\$17,522,236.74	\$2,784,563.15	\$14,738,521.19

\*Includes Deposits in Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR  
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: David L. Prosser

Title: **Registered Municipal Accountant**

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Alcohol Education Rehabilitation Fund	\$589.18				\$589.18		
Alcohol Education Rehabilitation Fund - 16		\$1,510.79	\$1,510.79				
Body Armor Replacement Fund	180.23	5,071.32	5,071.32		180.23		(0.00)
Brownfields Assessment	115,432.61				115,432.61		
Bulletproof Vest Partnership Grant	19,080.87	3,487.50					22,568.37
Clean Communities	0.01	40,507.53	40,507.53		\$0.01		0.00
County of Union Homeland Security	672.00				672.00		
Edward Byrnes Memorial Justice	45,651.82				45,651.82		
Green Communities Grant	2,000.00						2,000.00
Greening Union County Grant	9,318.00						9,318.00
Hazard Mitigation Grant Program	75,000.00						75,000.00
Municipal Alliance Grant	18,880.92	18,868.00	18,863.51		17.41		18,868.00
Greening Grant		4,000.00	830.00				3,170.00
Municipal Stormwater Storm.	10,583.00				10,583.00		
Recycling Tonnage Grant		44,737.56		44,737.56			
SAMSHA		125,000.00					125,000.00
Summer Food Program - '16		48,294.39	40,994.86				7,299.53
Summer Food Program - '15	6,045.37				6,045.37		

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Operation Safe Streets	4,000.00				\$4,000.00		
ROID	15,000.00	15,000.00	15,000.00				15,000.00
Safe Routes to Schools	4,600.00				4,600.00		
WIA Youth Funding	135,000.00		109,298.10		\$25,701.90		
Healthy Neighborhoods	2,000.00						2,000.00
Workforce Investment Youth Program Out of School Youth	18,131.52				18,131.52		
Safe and Secure Communities		60,000.00	60,000.00				
Safe and Secure Communities	60,000.00		60,000.00				
WIA Youth Program	21,397.99						21,397.99
WIA National Emergency Grant	80,340.04						80,340.04
WIA Youth Works Program	37,235.00				37,235.00		
Workforce Investment Youth Program In School Youth	25,072.85				24,972.85		100.00
NJ DOT Central Business Midtown Grant	500,000.00						500,000.00
NJ DOT SRTS Pedestrian Walkway Grant	91,355.84						91,355.84
Heart Grant	1,000.00				1,000.00		
NJ Division of Highway Safety Grant	4,000.00				4,000.00		
Drive Sober Get Pulled Over	4,303.30	10,000.00	9,475.00		4,578.00		250.30
Click It or Ticket	4,000.00	5,000.00	8,400.00		600.00		

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Over the Limit Under Arrest	2,000.22				2,000.22		
Drunk Driving Enforcement Fund	25,634.66						25,634.66
Union County Means Grant		1,250.00	750.00				500.00
<b>Totals</b>	\$1,338,505.43	\$382,727.09	\$370,701.11	\$44,737.56	\$305,991.12		\$999,802.73

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016		Prior Year Encumbrances	Expended	Refunded	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Summer Food Program			\$48,294.39		\$45,898.22			\$2,396.17
Alcohol Education Rehabilitation Fund	7,878.05		1,510.79	300.00	2,267.50		589.18	6,832.16
Summer Food Program	2,746.98					(3,298.00)	6,044.98	
Drive Sober Get Pulled Over	15,453.60		10,000.00		18,214.23		4,578.30	2,661.07
Municipal Alliance	15,259.88	18,868.00			18,997.14		17.41	15,113.33
Municipal Alliance-Match	4,220.70	4,535.00			4,859.31		509.86	3,386.53
UEZ Roselle First	10,000.00				10,000.00			
Safe and Secure Communities	60,000.00				60,000.00			
Workforce Investment Youth Program Out of School Youth	24,865.07						24,865.07	
UEZ Administration Grant-13	22,790.96							22,790.96
UEZ Façade Improvement Program	158,288.60				67,696.15			90,592.45
UEZ Façade Improvement Grant	100,000.00							100,000.00
Workforce Investment Youth Program In School Youth	15,293.63				14,389.51		904.12	
Union County Recycling Enhancement	4,695.20							4,695.20
Workforce Investment Youth Program In School Youth 15-16	60,193.53				49,533.20		10,660.33	
Healthy Neighborhoods	146.61							146.61
NJ Division of Highway Safety Grant	4,000.00						4,000.00	

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016	Transferred from 2016		Prior Year Encumbrances	Expended	Refund	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Safe and Secure Communities			60,000.00		60,000.00			
WIA National Emergency Grant	37,235.00						37,235.00	
Over the Limit Under Arrest	5,624.00				3,623.78		2,000.22	
Edward Byrnes Memorial Justice	241.31						241.31	
Development of Elderly Programs Grant	884.30							884.30
WIA Youth Program out of School 15-16	17,429.72				17,429.72			
Click It or Ticket	350.00		5,000.00		8,860.63	(4,110.63)	600.00	
Drunk Driving Enforcement Fund	39,429.94							39,429.94
Union County KIDS Recreation	4,713.36							4,713.36
Heart Grant	1,000.00						1,000.00	
Stormwater Regulation Program	10,583.00						10,583.00	
Operation Safe Streets	4,000.00						4,000.00	
Bulletproof Vest Partnership Grant			3,487.50					3,487.50
NJ Neighborhood Stabilization Grant	7,108.66							7,108.66
Clean Communities Grant	35,478.33		40,507.53		55,978.33			20,007.53
Safe Routes to Schools	313.44						313.44	
Body Armor Replacement Fund	27,643.52		5,071.32		19,530.00			13,184.84
Brownfields	10,279.91						10,279.91	







LOCAL DISTRICT SCHOOL TAX \*

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxx
School Tax Prepaid # 85001-00		xxxxxxx	\$246,388.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00		xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2016		xxxxxxx	
Levy Calendar Year 2016		xxxxxxx	23,673,188.00
Paid		\$24,349,727.00	xxxxxxx
Balance December 31, 2016		xxxxxxx	xxxxxxx
School Tax Prepaid 85003-00		(430,151.00)	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016) 85004-00			xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$23,919,576.00	\$23,919,576.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance January 1, 2016 85045-00		xxxxxxx	
2016 Levy 81105-00		xxxxxxx	
Interest Earned			
Expended			
			xxxxxxx
Balance December 31, 2016 85046-00			xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00		XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016) 85034-00			XXXXXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00		XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00			XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2016) 85044-00			XXXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$5,822.78
2016 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	6,978,705.48
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	201,073.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	8,295.97
Paid		\$7,185,601.89	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		8,295.97	xxxxxxxx
		\$7,193,897.86	\$7,193,897.86

SPECIAL DISTRICT TAXES

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2016	80003-06		xxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Special Improvement District			xxxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxx	
Paid	80003-08			xxxxxxxx
Balance December 31, 2016	80003-09			xxxxxxxx
Footnote: Please state the number of districts in each instance.				

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$1,500,000.00	\$1,500,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		5,137,586.56	5,863,437.36	\$725,850.80
Added by N.J. S. 40A:4-87: (List on 17a)		319,121.53	319,121.53	
Total Miscellaneous Revenue Anticipated	80103-	5,456,708.09	6,182,558.89	725,850.80
Receipts from Delinquent Taxes	80104-	2,443,430.00	2,304,848.76	(138,581.24)
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	31,177,843.61	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		443,669.43	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	31,621,513.04	32,265,657.16	644,144.12
		41,021,651.13	42,253,064.81	1,231,413.68

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$60,325,920.24
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$23,673,188.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	7,179,779.11	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	8,295.97	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	2,801,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	32,265,657.16	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$63,126,920.24	\$63,126,920.24

**STATEMENT OF GENERAL BUDGET REVENUES 2016**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
SAMSHA	\$125,000.00	\$125,000.00	
Summer Food Program	48,294.39	48,294.39	
Click It or Ticket	5,000.00	5,000.00	
Bulletproof Vest Partnership	3,487.50	3,487.50	
ROID	15,000.00	15,000.00	
Alcohol Education Rehabilitation Fund	1,510.79	1,510.79	
Body Armor Replacement Fund	5,071.32	5,071.32	
Greening Grant	4,000.00	4,000.00	
Clean Communities	40,507.53	40,507.53	
Drive Sober Get Pulled Over	10,000.00	10,000.00	
Safe and Secure Communities	60,000.00	60,000.00	
Green Garden Program	1,250.00	1,250.00	
Total To Sheet 17	\$319,121.53	\$319,121.53	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		\$40,702,529.60
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		319,121.53
Appropriated for 2016 (Budget Statement Item 9)	80012-03		41,021,651.13
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		41,021,651.13
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		41,021,651.13
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$36,117,790.24	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,801,000.00	
Reserved	80012-10	2,070,691.14	
Total Expenditures	80012-11		40,989,481.38
Unexpended Balances Canceled (see footnote)	80012-12		\$32,169.75

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			



RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$725,850.80
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	644,144.12
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	32,169.75
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	571,193.50
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	1,624,699.45
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	
Grants Canceled		xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	94,196.48
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	138,581.24	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	124,433.14	xxxxxxxxx
Grants Receivable Canceled		187,567.73	xxxxxxxxx
Refund of Prior Year Revenue		337,140.02	xxxxxxxxx
Prepaid School Tax		430,151.00	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,474,380.97	xxxxxxxxx
		\$3,692,254.10	\$3,692,254.10

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Insurance Refund	\$17,170.97
Tax Collector	7,164.02
Prior Year Void Checks	37,599.62
Senior Citizens and Veterans Due State - Administrative Fee	2,032.90
Miscellaneous	25,114.17
FEMA	76,293.43
Police	54,784.84
Restitution	6,327.00
Rose Homes	60,000.00
Reimbursement of Prior Year Costs	206,446.96
DPW	78,259.59
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$571,193.50

SURPLUS - CURRENT FUND  
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxx	\$2,407,426.94
2.		xxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxx	2,474,380.97
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$1,500,000.00	xxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2016	80014-05	3,381,807.91	xxxxxxxx
		\$4,881,807.91	\$4,881,807.91

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$6,731,283.74
Investments	80014-07	
Sub-Total		6,731,283.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,392,475.83
Cash Surplus	80014-09	3,338,807.91
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	500.00
Deferred Charges #	80014-12	42,500.00
Cash Deficit #	80014-13	
State Aid Receivable		
Miscellaneous Accounts Receivable		
Total Other Assets	80014-14	43,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$3,381,807.91

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	62,474,580.07
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	183,526.97
5a. Subtotal 2016 Levy		\$	62,658,107.04
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	62,658,107.04
6. Transferred to Tax Title Liens	82107-00	\$	82,441.07
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	266,142.58
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	182,221.43
In 2016 *	82122-00	\$	59,115,700.87
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	108,250.00
Homestead Rebate Credit	82124-00	\$	919,747.94
Total to Line 14	82111-00	\$	60,325,920.24
11. Total Credits		\$	60,674,503.89
12. Amount Outstanding December 31, 2016	83120-00	\$	1,983,603.15
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	96.27%		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** \_\_\_\_\_ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 60,325,920.24
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 60,325,920.24

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$3,000.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	34,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	73,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	9,105.00
9. Received in Cash from State	xxxxxxxxxx	101,645.00
10		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	500.00
Due To State of New Jersey		xxxxxxxxxx
	\$111,250.00	\$111,250.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$34,000.00</u>
Line 3	<u>73,750.00</u>
Line 4	<u>500.00</u>
Sub-Total	<u>108,250.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>\$108,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)  
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2016 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2016			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.			

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2016
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-				xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		\$23,673,188.00
	School Budget	Estimate ** 80017-		xxxxxxxxxx
	Actual			
		Estimate * 80018-		xxxxxxxxxx
3. Vocational School Tax -	Actual			
		Estimate * 80019-		xxxxxxxxxx
4. Regional School District Tax -	Actual			
		Estimate * 80020-		xxxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
	School Budget	Estimate * 80019-		xxxxxxxxxx
	Actual	80020-		7,179,779.11
		Estimate * 80021-		xxxxxxxxxx
6. County Tax	Actual	80022-		
		Estimate * 80023-		xxxxxxxxxx
7. Special District/ Open Space Taxes				
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2015,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2016 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
( (B x C) + B)

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			\$2,805,974.65	xxxxxxx
A. Taxes	83102-00	\$2,315,026.25	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	490,948.40	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00		3,298.00	xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	2,809,272.65
8. Totals			2,809,272.65	2,809,272.65
9. Balance Brought Down			2,809,272.65	xxxxxxx
10. Collected:			xxxxxxx	2,304,848.76
A. Taxes	83116-00	2,304,848.76	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale				xxxxxxx
12. 2016 Taxes Transferred to Liens			82,441.07	xxxxxxx
13. 2016 Taxes			1,983,603.15	xxxxxxx
14. Balance December 31, 2016			xxxxxxx	2,570,468.11
A. Taxes	83121-00	1,993,780.64	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	576,687.47	xxxxxxx	xxxxxxx
15. Totals			\$4,875,316.87	\$4,875,316.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 82.04%

17. Item No. 14 multiplied by percentage shown above is \$2,108,812.04 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2016	84101-00	\$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	
		\$2,027,232.00	\$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2016

84125-00

Realized in 2016 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriations Overexpenditure of Capital	\$ 19,947.91	\$ 19,947.91	\$ _____	\$ _____
4. Improvement Authorizations	\$ _____	\$ _____	\$ 20,095.31	\$ 20,095.31
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2016
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____





SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$1,893,000.00	
Issued	80033-02	xxxxxxx	8,499,000.00	
Paid	80033-03	\$715,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	9,677,000.00	xxxxxxx	
		\$10,392,000.00	\$10,392,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 985,000.00
2017 Interest on Bonds*	80033-06		\$ 235,129.00	

ASSESSMENT SERIAL BONDS

Not Applicable				
Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016			xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 235,129.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	\$275,000.00	\$8,499,000.00	5/1/2016	Variable
Total	\$275,000.00	\$8,499,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$89,217.31	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$15,285.91	xxxxxxx	
Outstanding, December 31, 2016	80033-04	73,931.40	xxxxxxx	
		\$89,217.31	\$89,217.31	
2017 Loan Maturities			80033-05	\$ 15,541.62
2017 Interest on Loans			80033-06	\$ 594.13
Total 2017 Debt Service for N.J. Green Trust Loan			80033-13	\$ 16,135.75

**(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN**

Outstanding January 1, 2016	80033-07	xxxxxxx	1,321,288.89	
Issued	80033-08	xxxxxxx		
Paid	80033-09	72,607.54	xxxxxxx	
Outstanding, December 31, 2016	80033-10	1,248,681.35	xxxxxxx	
		1,321,288.89	1,321,288.89	
2017 Loan Maturities			80033-11	\$ 72,607.54
2017 Interest on Loans			80033-12	\$ 29,360.00
Total 2017 Debt Service for Environmental Infrastructure Loan			80033-13	\$ 101,967.54

**LIST OF LOANS ISSUED DURING 2016**

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxx				
Paid	80034-03			xxxxxxx		
Outstanding, December 31, 2016	80033-04			xxxxxxx		
2017 Bond Maturities - Term Bonds	80034-04			\$		
2017 Interest on Bonds*	80034-05			\$		

TYPE I SCHOOL SERIAL BONDS

Not Applicable						
Outstanding January 1, 2016	80034-06	xxxxxxx				
Issued	80034-07	xxxxxxx				
Paid	80034-08			xxxxxxx		
Outstanding, December 31, 2016	80034-09			xxxxxxx		
2017 Interest on Bonds*	80034-10			\$		
2017 Bond Maturities - Serial Bonds	80034-11				\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12				\$	

LIST OF BONDS ISSUED DURING 2016

Not Applicable	2016 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Not Applicable		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2251 Various Capital Improvements	\$799,000.00	5/22/07	\$596,189.00	03/03/17	1.25%	\$28,000.00	\$7,431.95	03/03/17
2. 2292 Improvements to Sylvester Field	1,254,000.00	5/20/09	1,049,232.00	03/03/17	1.25%	**	13,079.47	03/03/17
3. 2396 Various Improvement	4,346,060.00	6/30/11	3,627,761.00	03/03/17	1.25%	**	45,222.77	03/03/17
4. 2314 Improvements to 911 Communication System	122,591.00	5/22/12	103,161.00	03/03/17	1.25%	5,405.25	1,285.98	03/03/17
5. 2342 Various Improvements	90,250.00	5/22/12	69,222.00	03/03/17	1.25%	11,000.00	862.90	03/03/17
6. 2380 Various Improvements	1,782,150.00	5/22/12	1,534,105.00	03/03/17	1.25%	46,170.00	19,123.77	03/03/17
7. 2297 Westbrook Flood	3,500,000.00	12/17/14	3,455,000.00	12/13/17	2.50%	44,304.00	86,138.36	12/13/17
8. 2510 Communications Systems	1,662,500.00	5/4/15	1,662,500.00	03/22/17	1.07%		17,740.01	03/22/17
9. 2297 Westbrook Flood	3,500,000.00	12/19/13	3,500,000.00	03/22/17	1.50%	44,304.00	52,356.16	03/22/17
10. 2251 Various Capital Improvements	26,000.00	3/27/14	26,000.00	03/22/17	1.50%	1,180.00	388.93	03/22/17
11. 2478 Various Improvements	2,417,408.00	9/23/16	2,417,408.00	09/19/17	1.08%	44,304.00	26,036.48	09/19/17
12. 2519 Various Improvements	3,189,732.00	9/23/15	3,189,732.00	09/19/17	1.08%		34,354.72	09/19/17
13. 2533 Improvements to CRRP	1,615,000.00	9/13/2016	1,615,000.00	09/19/17	1.08%		17,394.21	09/19/17
14. 2541 Various Improvements	1,577,567.00	9/13/2016	1,577,567.00	09/19/17	1.08%		16,991.04	09/19/17
15.								
16.								
17								
18						** Bond Sale in 2017		
19								
20								
			\$24,422,877.00			224,667.25	\$338,406.77	

80051-0180051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable									
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.									
Total									

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-0180051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2181 Various Improvements	\$28,289.42						\$28,289.42	
2206 Various Improvements	23,172.87			\$20,068.77			3,104.10	
2218 Contribution to Storm Water Program	2,525.00						2,525.00	
2225/2238 Various Improvements	1,948.53						1,948.53	
2251 Various Improvements		\$2,404.37						\$2,404.37
2292 Improvements to Sylvester Land Field		6,048.83		2,629.50				3,419.33
2297 Westbrook Flood Control Project		322,934.98		48,912.50				274,022.48
2300 Various Road Improvements	0.01	6,025.80						6,025.81
2313 Refunding Bond Ordinance	35,974.05						35,974.05	
2340 Various Road Improvements		28,848.31					28,848.31	
2349 Acquisition of Ambulance		8,500.00						8,500.00
2389 Various Improvements		3,316.69		336.50			2,980.19	
2396 Various Improvements		160,982.19		160,982.19				
2407 Sanitary Sewer Improvements		205,648.28		1,259.50			204,388.78	
2408 Various Park Improvements		3.00					3.00	
2459 Acquisition of Property		129,383.45		41,285.40			88,098.05	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxx	\$34,876.69
Received from 2016 Budget Appropriation *	80031-02	xxxxxxx	300,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$262,030.00	xxxxxxx
			xxxxxxx
Balance December 31, 2016	80031-05	72,846.69	xxxxxxx
		\$334,876.69	\$334,876.69

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

**Not Applicable**

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

\*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$4,978,567.00
Capital Improvement Fund	262,030.00
Grants	<u>534,903.00</u>
	\$5,775,500.00

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2533 Improvements to CRRP	\$1,700,000.00	\$1,615,000.00	\$85,000.00	\$85,000.00
Ord. 2541 Various Improvements	3,490,500.00	2,807,817.00	\$147,780.00	\$147,780.00
Ord. 2547 Various Improvements	585,000.00	555,750.00	29,250.00	29,250.00
Total 80032-00	\$5,775,500.00	\$4,978,567.00	\$262,030.00	\$262,030.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	\$252,220.77
Premium on Sale of Bonds		xxxxxxx	161,054.85
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			81,013.87
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	\$494,289.49	xxxxxxx
		\$494,289.49	\$494,289.49

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$		
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2016 was	\$	<u>62,658,107.04</u>
2. Amount of Item 1 Collected in 2016 (*)	\$	<u>60,325,920.24</u>
3. Seventy (70) percent of Item 1	\$	<u>43,860,674.93</u>

(\*) Including prepayments and overpayments applied.

B.		
1. Did any maturities of bonded obligations or notes fall due during the year 2016?		
	Answer YES or NO	<u>YES</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?		
	Answer YES or NO	<u>YES</u> If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.	Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:	<u>NO</u>
----	---	-----------

D.		
1. Cash Deficit 2015		<u>N</u>
2. 4% of 2015 Tax Levy for all purposes: Levy -- \$	<u></u>	<u>O</u>
3. Cash Deficit 2016		<u>N</u>
4. 4% of 2016 Tax Levy for all purposes: Levy -- \$	<u></u>	<u>E</u>

E.	Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u></u>	\$ <u></u>	\$ <u></u>
2. County Taxes	\$	<u></u>	\$ <u>8,295.97</u>	\$ <u>8,295.97</u>
3. Amounts due Special Districts	\$	<u></u>	\$ <u></u>	\$ <u></u>
4. Amounts due School Districts for Local School Tax				
	\$	<u></u>	\$ <u></u>	\$ <u></u>

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

## **UTILITIES ONLY**

**Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

[illegible]

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital

Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

**TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND**

AS AT DECEMBER 31, 2016

## Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

**NOT APPLICABLE**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2016**

**NOT APPLICABLE**

[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable								
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

\*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2016

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rental			
Reserve for Sale of Housing Utility			
Misc			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) **91306-			
91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



STATEMENT OF 2016 OPERATIONS

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Accounts Payables Cancelled	xxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxx	
Miscellaneous Revenues Not Anticipated		
Deficit in Anticipated Revenue		xxxxxxxxx
Transfer to Current Fund	25,859.88	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	(\$25,859.88)	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	\$25,859.88
Excess in Results of 2016 Operations	xxxxxxxxx	(25,859.88)
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Prior Year Surplus Anticipated in Current Fund Budget		
Balance December 31, 2016		xxxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.	

## SCHEDULE OF LOW INCOME HOUSING UTILITY ACCOUNTS RECEIVABLE

**NOT APPLICABLE**

Balance December 31, 2015

Increased by:

### Low Income Housing Rents Levied

Decreased by:

## Collections

Overpayments applied

## Transfer to Low Income Housing Liens

Other

Balance December 31, 2016

## SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

**Not Applicable**

Balance December 31, 2015

Increased by:

### Transfers from Accounts Receivable

## Penalties and Costs

Other

Decreased by:

## Collections

Other

Balance December 31, 2016

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

Not Applicable

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
LOW INCOME HOUSING UTILITY ASSESSMENT BONDS**

Not Applicable	Debt	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
<b>LOW INCOME HOUSING UTILITY CAPITAL BONDS</b>			
Not Applicable			
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

<b>INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET</b>			
Not Applicable			
2016 Interest on Bonds (*Items)		\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		\$	
Subtotal		\$	
Add: Interest to be Accrued as of 12/31/2016		\$	
Required Appropriation 2016			\$

<b>LIST OF BONDS ISSUED DURING 2016</b>					
Not Applicable					
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
LOW INCOME HOUSING UTILITY ASSESSMENT LOANS**

Not Applicable	Debt	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

**LOW INCOME HOUSING UTILITY CAPITAL LOANS**

Not Applicable			
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXXXXX	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

**INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET**

Not Applicable		
2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

**LIST OF LOANS ISSUED DURING 2016**

Not Applicable				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			



**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from General Capital Fund	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Transfers to Operating		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
	\$0.00	\$0.00

**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
	\$0.00	\$0.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

**NOT APPLICABLE**

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
<b>Total</b>					

**LOW INCOME HOUSING UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Operations		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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