



## Municipal Market Disclosure Information Cover Sheet

---

### **This Filing Applies to:**

1. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program), Series 2015B Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Lake County, Florida, \$56,270,000, Dated: February 19, 2015  
50825JLG9, 50825JLH7, 50825JLJ3, 50825JLK0, 50825JLL8, 50825JLM6, 50825JLN4, 50825JLP9, 50825JLQ7, 50825JLR5, 50825JLS3, 50825JLT1, 50825JLU8, 50825JLV6, 50825JLW4
2. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program) Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Lake County, Florida Series 2014A \$55,800,000, Dated: July 16, 2014  
50825JKS4, 50825JKT2, 50825JKU9, 50825JKV7, 50825JKW5, 50825JKX3, 50825JKY1, 50825JKZ8, 50825JLA2, 50825JLB0, 50825JLC8, 50825JLD6, 50825JLE4, 50825JLF1
3. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program) Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Lake County, Florida Series 2013A \$20,875,000, Dated: February 21, 2013  
50825JKA3, 50825JKB1, 50825JKC9, 50825JKD7, 50825JKE5, 50825JKF2, 50825JKG0, 50825JKH8, 50825JKJ4, 50825JKK1, 50825JKL9, 50825JKM7, 50825JKN5
4. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program) Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Lake County, Florida Series 2012B \$20,655,000, Dated: June 20, 2012  
50825JJN7, 50825JJP2, 50825JJQ0, 50825JJR8, 50825JJS6, 50825JJT4, 50825JJU1, 50825JJV9, 50825JJW7, 50825JJX5, 50825JJY3, 50825JJZ0
5. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program) Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Lake County, Florida Series 2012A \$23,065,000, Dated: April 25, 2012

50825JJE7, 50825JFF4, 50825JJG2, 50825JJH0, 50825JJJ6

6. Certificates of Participation (The School Board of Lake County, Florida, Master Lease Program) Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by The School Board of Lake County, Florida \$112,570,000 (consisting of) Series 2006A \$77,715,000 and Series 2006B \$34,855,000 Dated: December 14, 2006 50825JGN0, 50825JGP5, 50825JGQ3, 50825JHD1, 50825JGR1, 50825JHE9, 50825JGS9, 50825JHF6, 50825JHG4, 50825JGT7, 50825JGV2, 50825JHH2, 50825JGU4, 50825JGW0, 50825JGX8

7. The School Board of Lake County, Florida, Master Lease Program Certificates of Participation Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Lake County, Florida, Series 2005C Certificates \$25,280,000 Dated: February 8, 2006 50825JFY7, 50825JFZ4

8. The School Board of Lake County, Florida, Master Lease Program Certificates of Participation Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Lake County, Florida, Series 2005A \$64,240,000 and Series 2005B \$28,755,000, Dated: July 28, 2005 50825JFR2, 50825JEY8, 50825JFS0, 50825JEZ5, 50825JFA9, 50825JFB7, 50825JFC5, 50825JFD3, 50825JFE1, 50825JFF8, 50825JFG6, 50825JFJ0, 50825JFH4

9. The School Board of Lake County, Florida, Master Lease Program Certificates of Participation Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made under a Master Lease-Purchase Agreement by the School Board of Lake County, Florida, Series 2004A (the "Series 2004A Certificates") \$29,025,000 and Series 2004B (the "Series 2004B Certificates") \$9,810,000, Dated: September 28, 2004 50825JDY9, 50825JDZ6, 50825JEA0, 50825JEB8, 50825JEC6, 50825JED4, 50825JEE2, 50825JEF9, 50825JEG7

10. School District of Lake County, Florida Sales Tax Revenue Bonds, Series 2004, \$15,590,000, Dated: July 14, 2004 508327BF9, 508327BG7

11. Lake County, Florida, School District of, Sales Tax Revenue Bonds, Series 2003 \$45,990,000, Dated: May 1, 2003 508327AS2, 508327AN3, 508327AP8, 508327AT0

12. Lake County, Florida, The School Board of, Master Lease Program, Certificates of Participation, Evidencing Fractional Undivided Interests of the Owners thereof in Basic Rent Payments to be made

under a Master Lease-Purchase Agreement by the School Board of Lake County, Florida, Series 2003A, \$29,515,000, Dated: February 1, 2003  
50825JDE3, 50825JDF0, 50825JDG8, 50825JDH6, 50825JDJ2, 50825JDK9

---

**TYPE OF FILING:**

If information is also available on the Internet, give URL: [www.dacbond.com](http://www.dacbond.com)

**WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)**

**Financial / Operating Data Disclosures**

**Rule 15c2-12 Disclosure**

- ☐ Annual Financial Information & Operating Data (Rule 15c2-12)
- ☐ Audited Financial Statements or CAFR (Rule 15c2-12)
- ☐ Failure to provide as required

**Additional / Voluntary Disclosure**

- ☐ Quarterly / Monthly Financial Information
- ☐ Change in Fiscal Year / Timing of Annual Disclosure
- ☐ Change in Accounting Standard
- ☐ Interim / Additional Financial Information / Operating Data
- ☐ Budget
- ☐ Investment / Debt / Financial Policy
- ☐ Information Provided to Rating Agency, Credit / Liquidity Provider or Other Third Party
- ☐ Consultant Reports
- ☐ Other Financial / Operating Data

**Event Filing**

**Rule 15c2-12 Disclosure**

- ☐ Principal / Interest Payment Delinquency
- ☐ Non-payment Related Default
- ☐ Unscheduled Draw on Debt Service Reserve Reflecting Financial Difficulties
- ☐ Unscheduled Draw on Credit Enhancement Reflecting Financial Difficulties
- ☐ Substitution of Credit or Liquidity Provider, or Its Failure to Perform

- ☐ Adverse Tax Opinion or Event Affecting the Tax-exempt Status of the Security
- ☐ Modification to the Rights of Security Holders
- ☐ Bond Call
- ☐ Defeasance
- ☐ Release, Substitution or Sale of Property Securing Repayment of the Security
- ☒ Rating Change

Lake County School Board, FL Fitch Affirmation March 13, 2017

- ☐ Tender Offer / Secondary Market Purchases
- ☐ Merger / Consolidation / Acquisition and Sale of All or Substantially All Assets
- ☐ Bankruptcy, insolvency, receivership or similar event
- ☐ Successor, Additional or Change in Trustee
- ☐ Failure to Provide Event Filing Information as Required

#### **Additional / Voluntary Disclosure**

- ☐ Amendment to Continuing Disclosure Undertaking
- ☐ Change in Obligated Person
- ☐ Notice to Investor Pursuant to Bond Documents
- ☐ Communication From the Internal Revenue Service
- ☐ Bid For Auction Rate or Other Securities
- ☐ Capital or Other Financing Plan
- ☐ Litigation / Enforcement Action
- ☐ Change of Tender Agent, Remarketing Agent or Other On-going Party
- ☐ Derivative or Other Similar Transaction
- ☐ Other Event-based Disclosures

#### **Asset-Backed Securities Filing**

#### **Additional / Voluntary Disclosure**

- ☐ Initial Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(1))
- ☐ Quarterly Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(i))
- ☐ Annual Asset-Backed Securities Disclosure (SEC Rule 15Ga-1(c)(2)(ii))
- ☐ Other Asset-Backed Securities Disclosure (e.g. notice of termination of duty to file reports pursuant to SEC Rule 15Ga-1(c)(3))

#### **Disclosure Dissemination Agent Contact:**

Name: DAC

Address: 315 East Robinson Street

Suite 300

City: Orlando

State: FL

Zip Code: 32801-1674

Telephone: 407 515 - 1100

Fax: 407 515 - 6513

Email Address: emmaagent@dacbond.com

Relationship to Issuer: Dissemination Agent

**Authorized By:**

Name: Carol MacLeod

Title: Chief Financial Officer

Entity: Lake County School Board, FL