



# OCEANSIDE COLLEGIATE ACADEMY

## CERTIFICATION OF CONSTRUCTION PROGRESS

### MONTH ENDED FEBRUARY 28, 2017

To whom it may concern:

I, Michael P Miller, CPA, Chief Financial Officer for Oceanside Collegiate Academy, DO HEREBY DECLARE, that I am an authorized representative of Oceanside Collegiate Academy, duly qualified and acting as such as of February 24, 2017.

#### **Certifications – School Construction**

I further certify and declare on behalf of Oceanside Collegiate Academy (OCA), for the month ended February 28, 2017, that:

- A. Percentage of construction of the OCA building project completed – approximately twenty-two percent. Masonry exterior walls are being constructed. Exterior Doors frames are being installed as masonry walls go up. Underground work such as plumbing and pathways for electric and other utilities are in-progress. Leveling and compaction of hard surface areas (walks, drives and parking lots) is on-going. Steel framing for walls and roof of gymnasium complete. Masonry exterior of gymnasium in-progress. Interior columns installation in-progress. Concrete preparation for pours in main building underway. Painting interior steel in gymnasium underway.
- B. Amount of proceeds disbursed from and remaining in the project fund – Four construction draws have been requested, approved by our Construction Monitor, and paid through February 2017. The total paid out per these four draws was \$1,382,295. In addition, \$320,000 has been paid out through February 2017 related to the FF & E allowance. The amount remaining in the project fund as of February 28, 2017 is \$5,042,096.
- C. No other pertinent information regarding construction of the project has been provided to the Bondholder Representative.

Submitted by:

Michael P. Miller CPA, CFO  
Oceanside Collegiate Academy