



DENVER
THE MILE HIGH CITY

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Mayor

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**CITY AND COUNTY OF DENVER, COLORADO,
ACTING ON BEHALF OF THE DENVER DOWNTOWN DEVELOPMENT AUTHORITY**

**DOWNTOWN DEVELOPMENT AUTHORITY TAX INCREMENT REVENUE BOND,
SERIES 2017**

VOLUNTARY EVENT DISCLOSURE

The following information is submitted by the City and County of Denver, Colorado (the “City”), in connection with a recent transaction involving the City and County of Denver, Colorado, acting on behalf of the Denver Downtown Development Authority.

Issuance and Private Placement of Series 2017 Bond

On February 3, 2017, the City, acting on behalf of the Denver Downtown Development Authority, issued a Downtown Development Authority Tax Increment Revenue Bond, Series 2017 (the “Series 2017 Bond”), for the purpose of discharging certain obligations as described below. The Series 2017 Bond was issued pursuant to a loan agreement between the City and County of Denver, Colorado, acting on behalf of the Denver Downtown Development Authority, and lenders described below, and directly placed with such lenders under the terms listed below.

	Series 2017
CUSIP	N/A
Par Amount	\$197,315,000
Lenders	Compass Mortgage Corporation and U.S. Bank National Association
Interest Rate	3.39%
Issue Date	February 3, 2017
Final Maturity Date	December 1, 2028
Tax Status	Tax-exempt

Discharge and Pay Off of Obligations of the Denver Union Station Project Authority

On February 3, 2017, a portion of the proceeds of the Series 2017 Bond were combined with proceeds from the Regional Transportation District (RTD) Bonds, issued on February 3, 2017, to pay off and discharge the Transportation Infrastructure Finance & Innovation Act (TIFIA) and Railroad Rehabilitation and Improvement Finance Program (RRIF) loans that were



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outstanding obligations of the Denver Union Station Project Authority (DUSPA). DUSPA is a component unit of the City and County of Denver as is the Denver Downtown Development Authority. The Series 2017 Bond is payable solely from certain property tax increment revenue and sales tax increment revenue of the Denver Downtown Development Authority and certain property tax revenue of the Denver Union Station Metropolitan Districts.

Dated: February 23, 2017