

PROVIDENCE ST. JOSEPH HEALTH, RENTON, WA

On Feb. 23, 2017, Providence Health & Services (“Providence”) announced that it and Catholic Health Initiatives (“CHI”) have entered into a definitive agreement for Laboratory Corporation of America to purchase Pathology Associates Medical Laboratories (“PAML”). PAML is jointly owned by Providence and CHI, and headquartered in Spokane, Washington. LabCorp is a publically traded life sciences company with headquarters in Burlington, N.C. Additionally, LabCorp will also acquire PAMLs interest in the following joint ventures: Colorado Laboratory Services; Kentucky Laboratory Services and PACLAB Network Laboratories. LabCorp will assume sole ownership once the transactions are complete. The completion and timing of these transactions are subject to applicable regulatory filings and potential review.