

**NOTICE OF DEFEASANCE TO THE OWNERS OF  
THE CITY OF SANTA CLARITA REDEVELOPMENT AGENCY  
TAX ALLOCATION BONDS, SERIES 2008  
(NEWALL REDEVELOPMENT PROJECT AREA)**

**NOTICE IS HEREBY GIVEN** to the owners of the above-captioned bonds that with respect to such bonds as specified in the table below (the “Bonds”) of the City of Santa Clarita Redevelopment Agency (the “Prior Agency”), the Successor Agency to the Redevelopment Agency of the City of Santa Clarita (the “Successor Agency”) has deposited with The Bank of New York Mellon Trust Company, N.A., as Escrow Bank (the “Escrow Bank”) for the Bonds, cash and/or direct non-callable obligations of the United States of America, securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America, to which direct obligation or guarantee of the full faith and credit of the United States of America has been pledged, Refcorp interest strips, CATS, TIGRS, STRPS and/or defeased municipal bonds rated AAA by S&P or Aaa by Moody’s, satisfying the criteria set forth in the Indenture of Trust, dated as of June 1, 2008 (the “Indenture”), by and between the Successor Agency and The Bank of New York Trust Company, N.A., predecessor-in-interest to The Bank of New York Mellon Trust Company, N.A., as trustee (the “Trustee”), pursuant to which the Bonds were issued, the principal of and interest thereon which when due, together with amounts held as cash, will provide moneys sufficient (i) to pay principal of and interest on the Bonds through October 1, 2018 and (ii) to pay on October 1, 2018 the redemption price (*i.e.*, 100% of the principal amount thereof) of the Bonds maturing on and after October 1, 2018, together with accrued interest thereon to such redemption date. In accordance with the Indenture, all obligations of the Successor Agency and the Trustee with respect to the Bonds shall cease and terminate, except only the obligation of the Trustee to pay or cause to be paid all payments of interest on and principal of the Bonds from moneys on deposit with the Escrow Bank and available as aforesaid.

<b><u>Maturity Date (October 1)</u></b>	<b><u>Principal Amount</u></b>	<b><u>CUSIP<sup>†</sup> Number (Base No: 80169R)</u></b>	<b><u>Maturity Date (October 1)</u></b>	<b><u>Principal Amount</u></b>	<b><u>CUSIP<sup>†</sup> Number (Base No: 80169R)</u></b>
2017	\$550,000	AJ8	2025	\$765,000	AS8
2018	575,000	AK5	2026	800,000	AT6
2019	595,000	AL3	2027	835,000	AU3
2020	620,000	AM1	2028	875,000	AV1
2021	645,000	AN9	2032	3,945,000	AW9
2022	670,000	AP4	2037	6,095,000	AX7
2023	700,000	AQ2	2042	7,755,000	AY5
2024	730,000	AR0			

DATED: February 23, 2017

SUCCESSOR AGENCY TO THE REDEVELOPMENT  
AGENCY OF THE CITY OF SANTA CLARITA

By: THE BANK OF NEW YORK MELLON  
TRUST COMPANY, N.A., as Escrow Bank