

Table 20. Selected Utilization Statistics**Fiscal Quarter ended December 31, 2016**

Licensed Beds	1,609
Staffed Beds	1,458
Inpatient Admits	23,747
Inpatient Census Days	108,192
Observation Patients	6,473
ALOS	4.56
ADC	1,176
Outpatient Visits	198,226
Emergency Room Visits	105,982
Deliveries	3,207
Inpatient Surgery Cases	7,061
Outpatient Surgery Cases	11,780
CMI (System)	1.68
CMI (Piedmont Atlanta)	2.09

Table 21. Sources of Revenue by Payor Source

		<u>Fiscal Year Ended June 30,</u>			
		<u>2017 Q1</u>	<u>2017 Q2</u>	<u>2017 Q3</u>	<u>2017 Q4</u>
<u>Gross Revenue by Payor</u>					
Medicare		<u>47.0%</u>	<u>46.0%</u>	<u></u>	<u></u>
Medicaid		<u>8.0%</u>	<u>8.0%</u>	<u></u>	<u></u>
Managed Care		<u>35.0%</u>	<u>36.0%</u>	<u></u>	<u></u>
Self, Insurance and Other		<u>10.0%</u>	<u>10.0%</u>	<u></u>	<u></u>
Total:		<u>100.0%</u>	<u>100.0%</u>	<u>0.0%</u>	<u>0.0%</u>

Table 22. Consolidated Statements of Operations

Piedmont Healthcare, Inc. Statements of Operations December 31, 2016 (In thousands)	
	Quarter Ended December 31, 2016
Revenue, Gains, and Other Support:	
Patient service revenue	683,060
Provision for bad debt	(45,633)
Net patient service revenue	637,427
Other revenue	28,774
Contribution received in acquisition of Piedmont Newton	0
Total revenue, gains, and other support	666,201
Expenses:	
Salaries and benefits	344,192
Supplies and other expenses	238,028
Depreciation and amortization	29,156
Interest	9,712
Total expenses	621,088
Operating income	45,113
Nonoperating income (expense):	
Investment income	(7,580)
Loss on equity investment	0
Change in fair value of interest rate swaps	7,282
Total nonoperating income	(298)
Net income	44,815

Table 23. Consolidated Balance Sheets

Piedmont Healthcare, Inc. Balance Sheets December 31, 2016 (In thousands)	
	December 31, 2016
Assets	
Current assets:	
Cash	620,750
Accounts receivable	318,822
Current portion of self-insuarnc investment	8,537
Other current assets	184,184
Total current assets	1,132,293
Investments and assets limited as to use	594,315
Property and equipment	1,095,402
Self-insurance investments	37,107
Beneficial interest in perpetual trust	7,298
Other assets	115,516
Total assets	2,981,931
Liabilities and Net Assets	
Current liabilities:	
Current portion of long-term debt	24,085
Accounts payable and accrued expenses	285,616
Estimated third-party payor settlements	39,894
Current portion of self-insurance reserves	23,376
Total current liabilities	372,971
Long-term debt, net of current portion	804,966
MOB financing obligation	43,121
Note payable to a bank	32,234
Self-insurance reserves	47,654
Accrued pension cost	109,997
Other long-term liabilities	97,546
Total liabilities	1,508,489
Net assets:	
Unrestricted	1,425,279
Temporarily restricted	21,809
Permanently restricted	26,354
Total net assets	1,473,442
Total liabilities and net assets	2,981,931