

## Baldwin County, AL

- 1 Baldwin County, Alabama, General Obligation Taxable Warrant, Series 2016-B, \$4,747,593.87 Dated: September 1, 2016**NAR**
- 2 Baldwin County, Alabama, General Obligation Taxable Warrant, Series 2016-A, \$600,000 Dated: May 1, 2016**NAR**
- 3 Baldwin County, General Obligation Warrants, Series 2015, \$35,180,000, Dated: March 1, 2015
- 4 Baldwin County, General Obligation Taxable Warrants, Series 2014, \$10,350,000, Dated: June 1, 2014
- 5 Baldwin County, Alabama, General Obligation Warrant, Series 2013-B, \$2,000,000, Dated June 25, 2013**NAR**
- 6 Baldwin County, General Obligation Warrants, Series 2013, \$18,840,000, Dated: February 1, 2013
- 7 Baldwin County, General Obligation Warrants, Series 2012, \$10,195,000, Dated: September 1, 2012
- 8 Baldwin County, Alabama, General Obligation Taxable Warrant, Series 2012-C, \$875,000, Dated: June 22, 2012**NAR**
- 9 Baldwin County, Alabama, General Obligation Taxable Warrant, Series 2012-B, \$25,000,000, Dated: June 6, 2012**NAR**
- 10 Baldwin County, General Obligation Warrants, Series 2010, \$21,480,000, Dated: January 1, 2010
- 11 Baldwin County, Alabama, General Obligation Warrant, Series 2008-C, \$5,000,000, Dated: September 30, 2008**NAR**
- 12 Baldwin County, Alabama, General Obligation Warrants, Series 2008-B, \$24,715,000, Dated: May 1, 2008
- 13 Baldwin County, Alabama, General Obligation Warrant, Series 2008-A, \$17,080,000, Dated: December 4, 2007**NAR**
- 14 Baldwin County, Alabama, General Obligation Warrants, Series 2007-A \$13,045,000, Dated: March 1, 2007
- 15 General Obligation Warrants, Series 2006-A of Baldwin County, Alabama, \$25,070,000, Dated: January 1, 2006

Series 2015, 2014, 2013, 2012

### **County's budget for the next fiscal year**

Fiscal Year Ended September 30, 2017

### **County's Budget posted on EMMA 02/17/2017**

Series 2015, 2014, 2013, 2012

### **Population**

<u>Census Year</u>	<u>County Population</u>
2015	<b>203,709</b>

Series 2015, 2014, 2013, 2012

### **Municipal Populations**

<u>Municipality</u>	<u>Census Year (2015) Population</u>
Bay Minette	<b>9,118</b>
Daphne	<b>24,896</b>
Elberta	<b>1,652</b>
Fairhope	<b>18,730</b>
Foley	<b>17,218</b>
Gulf Shores	<b>11,131</b>
Loxley	<b>1,785</b>
Orange Beach	<b>5,850</b>
Magnolia Springs	<b>791</b>
Perdido Beach	<b>631</b>
Robertsdale	<b>5,894</b>
Silverhill	<b>761</b>
Spanish Fort	<b>8,065</b>
Summerdale	<b>1,128</b>

Series 2015, 2014, 2013

### Employees' Retirement Systems

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL) Entry Age</u>	<u>Unfunded AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
<u>Baldwin County Commission</u>						
9/30/2013	45,669,476	61,974,815	16,305,339	73.70%	21,951,396	74.30%
<u>Baldwin County Sheriff Dept.</u>						
9/30/2013	21,189,650	29,146,969	7,957,319	72.70%	11,790,276	67.50%

Series 2015, 2014, 2013, 2012

### Long Term Indebtedness

Fiscal Year Ended September 30, 2016

	<u>Principal Outstanding</u>	<u>Final Maturity</u>
Series 2012-A	7,895,000	6/1/2026
Series 2010	12,370,000	1/1/2025
Series 2008-B	2,005,000	5/1/2018
Series 2008-A	1,629,981	11/30/2017
Series 2007-A	3,455,000	2/1/2032
Series 2013-A	12,725,000	1/1/2026
Series 2014	10,350,000	6/1/2039
Series 2015	34,875,000	5/1/2033
Series 2016	600,000	6/1/2021
Series 2016-B	4,747,594	9/1/2026
<b>Total</b>	<b>90,652,575</b>	

Series 2015, 2014, 2013, 2012

### Constitutional Debt Limitation - Debt Ratios

Fiscal Year Ended September 30, 2016

Assessed Value	4,370,249,940.00
Debt Limit (5%)	218,512,497.00
Chargeable Debt	111,391,713.74
Debt Margin	0.51
Ratio of Chargeable Debt to Assessed Value	3%
2015 County Population	203,709
Chargeable Debt Per Capita	546.82

Series 2015, 2014, 2013, 2012

### Five Mill County-Wide Ad Valorem Tax

<u>Fiscal Year</u>	<u>Five Mill General Fund</u>
2015-16	19,648,591.31

Series 2015, 2014, 2013, 2012

**1983 County Sales Tax**

<u>Fiscal Year</u>	<u>County's General Fund Share of Proceeds of the Sales Tax</u>
2015-16	12,414,576

Series 2015, 2014, 2013

**Lease Tax**

<u>Fiscal Year</u>	<u>County's General Fund Share of Proceeds of the Lease Tax</u>
2015-16	2,535,660

Series 2015, 2014, 2013, 2012, 2010, 2008B, 2007A, 2006A

**Statement of Revenues, Expenditures and Change in Fund Balances**

Fiscal Year Ended September 30, 2016

**REVENUES**

Taxes	61,490,825
Licenses and Permits	2,048,154
Intergovernmental	21,097,203
Charges for Services	14,027,916
Fines and Forfeitures	40,289
Miscellaneous	4,509,743
<b>TOTAL REVENUES</b>	<b>103,214,131</b>

**EXPENDITURES**

General Government	26,447,112
Public Safety	28,841,338
Highways and Roads	17,623,758
Health	2,754,080
Welfare	503,901
Culture and Recreation	1,275,738
Education	88,528
Capital Outlay	22,948,820
Intergovernmental	-
Debt Service:	
Principal Retirement	7,891,103
Interest and Fiscal Charges	4,338,819
<b>TOTAL EXPENDITURES</b>	<b>112,713,197</b>

**EXCESS OF REVENUES**

<b>OVER (UNDER) EXPENDITURES</b>	<b>(9,499,066)</b>
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**OTHER FINANCING SOURCES (USES)**

Operating Transfers in	25,513,744
Sale of Capital Assets	3,531,608
Warrant Proceeds	5,347,594
Lease Proceeds	-
Operating transfers out	(24,930,119)
Other Financing Uses	(4,717,729)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>4,745,098</b>

Excess of Revenues and Other Sources	(4,753,968)
(Uses) Over (Under) Expenditures	
Fund Balance October 1	63,283,928
Changes in Fund Balances	
Fund Balance October 1, as Restated	
Fund Balance September 30	58,529,960

Series 2015, 2014, 2013, 2012

**State Seven Cents Gasoline Tax Fund**

<u>Fiscal Year</u>	<u>Seven Cents Proceeds</u>
2015-16	2,468,079

Series 2015, 2014, 2013, 2012

**State Four Cents Gasoline Tax Fund**

<u>Fiscal Year</u>	<u>Four Cents Proceeds</u>
2015-16	1,463,226

Series 2015, 2014, 2013, 2012

**State Five Cents Gasoline Tax Fund (County's share of the State's five cents)**

<u>Fiscal Year</u>	<u>Five Cents Proceeds</u>
2015-16	705,166

Series 2015, 2014, 2013, 2012

**State Five Cents Gasoline Tax Fund (County's three cents plus two separate and distinct taxes each for one cent)**

<u>Fiscal Year</u>	<u>Five Cents Proceeds</u>
2015-16	7,849,566

Series 2015, 2014, 2013, 2012

**Public Building, Road and Bridge Fund**

<u>Fiscal Year</u>	<u>Road and Bridge Tax</u>
2015-16	9,624,342

Series 2015, 2014, 2013, 2012

**Net Assessed Valuations**

<u>Fiscal Year</u>	<u>Real, Personal and Public Utility Property</u>	<u>Motor Vehicles</u>	<u>Total</u>
2015-16	3,970,249,940	409,371,562	4,379,621,502

Series 2015, 2014, 2013, 2012

**Ad Valorem Taxes Levied in the County**

Fiscal Year Ended September 30, 2016

<u>State of Alabama</u>	<u>Mills</u>
Gender	2.5
Soldier	1.0
School	3.0
<b>Total - State Tax Rate</b>	<b>6.5</b>

<u>Baldwin County</u>	<u>Mills</u>
General	5.0
Road and Bridge	2.5
School-County Wide	4.0
School - County - Special	5.0
School - District	3.0
Hospital	2.0
Health	0.5
Volunteer Fire Departments	1.5
<b>Total - County Tax Rate</b>	<b>23.5</b>
<b>Total Tax Rate</b>	<b>30.0</b>

Series 2015, 2014, 2013, 2012

**Ad Valorem Taxes Levied by Municipalities**

Fiscal Year Ended September 30, 2016

<u>Municipality</u>	<u>Mills</u>
Bay Minette	12.5
Daphne	15.0
Elberta	5.0
Fairhope	15.0
Foley	5.0
Gulf Shores	5.0
Loxley	6.0
Magnolia Springs	5.0
Orange Beach	4.0
Perdido Beach	4.0
Robertsdale	5.0
Silverhill	10.0
Spanish Fort	7.0
Summerdale	5.0

Series 2015, 2014, 2013, 2012

**Largest Ad Valorem Taxpayers**

<u>Taxpayer</u>	<u>2016 Total Tax Due</u>	<u>2016 Total Assessed Value</u>
Baldwin Co Electric Membership	741,511	26,482,520
Gulf Telephone Company	587,903	21,184,140
Florida Gas Transmission Co	426,957	15,248,460
Alabama Power Company	418,989	14,970,360
Exxon Corporation	217,889	7,781,740
Powersouth Energy Cooperation	151,809	5,544,540
Gulf South Pipeline Company	90,544	3,233,700
MEPUS	81,404	2,907,300
Bellsouth Telecommunications LLC	80,114	2,861,200
Baldwin County Sewer Serices, LLC	76,013	2,714,760

Series 2015, 2014, 2013, 2012

**Per Capita Income**

<u>Area Measured</u>	<u>2015-16</u>
Baldwin County	27,317
State of Alabama	24,091

Series 2015, 2014, 2013, 2012

**Median Family Income**

<u>Area Measured</u>	<u>2015-16</u>
Baldwin County	50,254
State of Alabama	43,623

Series 2015, 2014, 2013, 2012

**Poverty Level**

<u>Area Measured</u>	<u>2015-16</u>
Baldwin County	12.90%
State of Alabama	18.50%

Series 2015, 2014, 2013, 2012

**Unemployment Rates**

<u>Calendar Year</u>	<u>Baldwin County</u>	<u>State of Alabama</u>	<u>U.S. National Average</u>
2016	4.90%	5.90%	4.60%

Series 2015, 2014, 2013, 2012

Major Employers

Fiscal Year Ended September 30, 2016

<u>Name of Employer</u>	<u>Product</u>	<u>Approximate Employees</u>
Baldwin County Board of Education	Education	3851
Walmart Super Centers	Retail	1750
UTC Aerospace	Thrust Reversers, Cawlings	875
Thomas Hospital	Medical Care	860
South Baldwin Regional Medical Center	Medical Care	853
Marriott Grand Hotel	Hotel & Counry Club	800
Baldwin County Commission	Government	656
Standard Furniture	Bedroom and Dining Furniture	500
Ace Hardware Support Center	Hardware Distribution Center	300
Vulcan, Inc	Aluminum & Steel Products	247
North Baldwin Infirmary	Medical Care	229
Quincy Compressors	Air Compressors	220