

Self Regional Healthcare
Consolidated Statement of Net Position
December 2016

Assets and Deferred Outflows	Current Month	Prior Month	Unaudited September 30, 2016
Current assets:			
Cash	\$ 13,287,806	\$ 18,527,464	\$ 13,496,093
Assets whose use is limited	8,323	6,747	3,360,703
Net accounts receivable	55,150,042	54,424,559	58,532,301
Inventories	2,593,712	2,628,365	2,629,259
Unconditional promises to give, net	-	-	-
Deposits, other receivables and prepaid expense	6,583,304	7,650,702	7,317,349
Total current assets	<u>77,623,187</u>	<u>83,237,837</u>	<u>85,335,705</u>
Fixed Assets			
Property and Equipment, Net	206,360,532	207,033,960	209,085,384
Construction In Progress	11,095,018	9,798,019	11,359,800
Total Fixed Assets	<u>217,455,550</u>	<u>216,831,979</u>	<u>220,445,184</u>
Assets whose use is limited, net of current portion:			
Internally designated by the Board	458,936,369	459,987,245	464,993,148
Held by Trustee	5,041,424	4,979,356	4,979,154
Restricted Assets	3,273,461	3,226,638	3,167,567
Total Assets whose use is limited	<u>467,251,253</u>	<u>468,193,239</u>	<u>473,139,869</u>
Other Assets and Deferred Outflows:			
Physician receivables, net	-	3,580	59,830
Other Assets	1,023,107	1,032,356	886,584
Unconditional promises to give, net of current portion	1,092,971	1,034,117	1,173,949
Pension Deferrals	2,848,152	2,848,152	2,848,152
Total Other Assets and Deferred Outflows	<u>4,964,229</u>	<u>4,918,206</u>	<u>4,968,516</u>
Total Assets and Deferred Outflows	\$ <u>767,294,220</u>	\$ <u>773,181,261</u>	\$ <u>783,889,274</u>
Liabilities and Fund Balances			
Current Liabilities:			
Accounts payable	\$ 19,172,706	\$ 19,250,641	\$ 23,030,475
Accrued salaries, wages and benefits	13,635,162	16,920,250	16,423,756
Other accrued expenses	1,389,561	986,449	2,796,557
Pledge payable	-	1,200,000	1,200,000
Estimated third-party payor settlements	16,483,020	16,483,020	16,582,735
Current installments of long-term debt	1,474,567	1,576,990	1,046,990
Total Current Liabilities	<u>52,155,016</u>	<u>56,417,349</u>	<u>61,080,512</u>
Net pension liability	22,284,948	22,284,948	22,284,948
Annuity obligations	49,510	50,017	54,637
Pledge payable, excluding current portion	-	-	-
Other postemployment benefit obligation	2,912,194	2,912,194	2,912,194
Long-term debt, excluding current installments	170,505,060	170,529,787	171,863,806
Pension deferrals	3,964,728	4,118,895	4,427,228
Total Liabilities and deferred inflows	<u>251,871,457</u>	<u>256,313,190</u>	<u>262,623,325</u>
Net Position:			
Restricted:			
Held by trustee under indenture agreement	4,953,922	4,952,307	8,306,179
Held under employee benefit plan agreement	95,824	33,796	33,678
By donor for specific activities or capital acquisitions	3,499,436	2,967,216	3,191,950
Unrestricted	505,763,349	507,869,608	508,755,635
Nonexpendable	1,110,232	1,045,144	978,507
Total net position	<u>515,422,764</u>	<u>516,868,072</u>	<u>521,265,949</u>
Total liabilities, deferred inflows, and net position	\$ <u>767,294,220</u>	\$ <u>773,181,261</u>	\$ <u>783,889,274</u>

Consolidated Self Regional Healthcare
Income Statement - Unaudited
December 2016

	Year-to-date Actual	Year-to-date Budget	Variance	Variance Percentage	Prior YTD Actual
Gross Revenue					
Inpatient	106,310,586	108,426,763	(2,116,177)	-2.0%	105,301,138
Outpatient	176,669,578	177,530,275	(860,697)	-0.5%	155,778,058
Total Patient Revenue	282,980,164	285,957,038	(2,976,874)	-1.0%	261,079,196
Deductions From Revenue					
Charity Services	8,419,115	7,206,896	(1,212,219)	-16.8%	9,036,686
Deductions From Revenue	169,013,681	171,395,840	2,382,159	1.4%	152,570,903
Bad Debt	10,310,815	12,692,524	2,381,709	18.8%	12,164,218
Total Revenue Deductions	187,743,611	191,295,260	3,551,649	1.9%	173,771,807
Net Patient Revenue	95,236,553	94,661,778	574,775	0.6%	87,307,389
'Other Operating Revenue	2,173,649	2,199,767	(26,117)	-1.2%	4,634,628
Total Operating Revenue	97,410,202	96,861,545	548,658	0.6%	91,942,017
Operating Expenses					
Salaries & Wages	44,537,581	44,342,695	(194,886)	-0.4%	38,262,782
Benefits	4,523,904	4,395,208	(128,696)	-2.9%	4,034,463
Health Insurance	4,648,199	4,934,921	286,722	5.8%	4,283,636
Contract Labor	941,946	643,210	(298,736)	-46.4%	814,990
Professional Fees	2,552,807	3,131,008	578,201	18.5%	2,942,276
Supplies	17,629,052	16,242,119	(1,386,933)	-8.5%	14,941,952
Purchased Services	1,368,527	1,602,874	234,347	14.6%	1,259,363
Lease and Rental	888,941	884,678	(4,263)	-0.5%	936,333
Maintenance and Repairs	3,679,220	4,284,932	605,712	14.1%	3,692,704
Utilities	1,453,027	1,529,762	76,735	5.0%	1,440,206
Insurance	512,721	524,262	11,541	2.2%	508,841
Interest	1,590,613	1,471,464	(119,149)	-8.1%	1,440,067
Depreciation and Amortization	6,353,598	6,636,913	283,315	4.3%	6,763,525
Other Expenses	5,372,333	5,338,857	(33,476)	-0.6%	5,172,420
Total Operating Expenses	96,052,469	95,962,904	(89,565)	-0.1%	86,493,556
Contribution Margin	1,357,734	898,641	459,093	51.1%	5,448,461
Contribution Margin %	1.39%	0.93%			5.93%
Non-Operating Income (Loss)	1,845,568	2,893,831	(1,048,263)	-36.2%	1,554,517
Unrealized Gains	(7,501,207)	-	(7,501,207)		(2,603,333)
Total Non-operating revenue	(5,655,639)	2,893,831	(8,549,470)		(1,048,816)
Excess of Revenue Over Expenses	(4,297,905)	3,792,472	(8,090,377)	-213.3%	4,399,644
Extraordinary Item - Demolition	1,425,546	1,750,000	324,454	18.5%	-
Net Income (Loss)	(5,723,451)	2,042,472	(7,765,923)	-380.2%	4,399,644
Net Income Margin %	-5.88%	2.11%			4.79%

Self Regional Healthcare
Operating Statistics
Quarter ended December 31, 2016

	Fiscal Year 2014	Fiscal Year 2015	12/31/2015	3/31/2016	6/30/2016	9/30/2016	Fiscal Year 2016	12/31/2016
Licensed Beds	414	358	358	358	358	358	358	358
Beds in Service	308	308	308	308	308	308	308	308
Average Daily Census	155.10	155.13	147.46	147.26	147.36	140.22	145.57	149.51
Percentage Occupancy of Beds in Service	58.94%	59.61%	56.48%	57.09%	56.88%	54.72%	56.29%	58.07%
Patient Days	56,611	56,621	13,566	13,401	13,410	12,900	53,277	13,755
Average Length of Stay	4.77	4.80	4.62	4.54	4.67	4.61	4.61	4.82
Discharges	11,864	11,800	2,937	2,952	2,897	2,759	11,545	2,853
Observation Days	9,649	10,389	2,437	2,599	2,532	2,606	10,174	2,701
Emergency Room Visits	52,479	57,300	14,050	14,588	14,534	14,214	57,386	14,285
Express Care Visits	11,593	14,044	5,503	6,563	5,798	5,523	23,387	6,020
Diagnostic Outpatient Visits	234,506	281,122	78,171	87,535	88,039	85,469	339,214	82,932
Physical Therapy Procedures	32,206	37,237	10,392	10,162	9,610	10,011	40,175	10,425
Surgical Procedures- IP	2,663	2,586	650	705	692	704	2,751	760
Surgical Procedures- OP	3,880	3,889	963	1,037	1,030	1,041	4,071	962
Surgical Procedures- TOSC	5,838	6,721	1,710	1,769	1,749	1,618	6,846	1,754
Radiology Procedures- Total	119,740	120,091	30,094	30,999	29,658	36,285	127,036	29,078
Radiation Therapy Procedures	19,324	16,047	3,626	4,227	3,062	4,535	15,450	3,752
Newborn Deliveries	1,444	1,406	338	340	323	376	1,377	308
Home Health Visits	50,544	47,959	11,121	11,087	12,133	11,110	45,451	11,917

Self Regional Healthcare Payor Mix Report

	FY 15	FY 16	1st Qtr 12-31-16
Medicare	52.0%	54.1%	55.1%
Medicaid	13.0%	10.0%	10.4%
Blue Cross	14.1%	13.7%	13.9%
Commercial	26.0%	12.8%	11.9%
Self Pay	9.0%	9.5%	8.7%
Total			