

## **Bank Loan Summary**

DERIVED FROM MSRB NOTICE 2012-18 (April 3, 2012)  
NOTICE CONCERNING VOLUNTARY DISCLOSURE OF BANK LOANS TO EMMA

**Lender:** Bank of America

**Borrower:** Greenwood Metropolitan District

**Par Amount:** \$7,000,000

**Interest rates (or index if variable) including method of computation, if applicable:** 4.55%

**Dated Date/Closing Date:** 06/25/2009

**Purpose of loan/financing:** To provide funds to finance the cost of sewer trunkline replacements and extensions and upgrade of the Wilson Creek Wastewater Treatment Plant

**Principal Payment dates:** October 1, 2009 through 2024

**Maturity and amortization of loan:** October 1, 2024 (Debt service table attached)

**Tax status of interest:** tax-exempt

**Optional, mandatory and extraordinary prepayment provisions:** The Bond is subject to redemption, at the option of the District, on or after October 1, 2019, in whole but not in part on the first business day of each month, at the redemption price of par, together with interest accrued to the date fixed for redemption.

**Source of repayment:** Taxes levied and collected on all taxable property within the District.

**Security for repayment:** Full faith, credit, and taxing power of the District.

**Events of default/remedies:**

**3<sup>rd</sup> party guarantees:**

**Current credit rating of borrower (if applicable):**

**Governing law:**

**CUSIP number (if applicable):**

**Redistribution rights, if applicable:**

**Full Legal Name of Loan:** \$7,000,000 Greenwood Metropolitan District, South Carolina, General Obligation Bonds, Series 2009

**Conduit Issuer (if applicable):**

**Bond counsel:** Haynsworth, Sinkler, Boyd, P.A.

**Bank counsel:**

**Financial advisor:**