

Bank Loan Summary

DERIVED FROM MSRB NOTICE 2012-18 (April 3, 2012)
NOTICE CONCERNING VOLUNTARY DISCLOSURE OF BANK LOANS TO EMMA

Lender: Branch Banking & Trust Company

Borrower: Greenwood Metropolitan District

Par Amount: \$3,820,000

Interest rates (or index if variable) including method of computation, if applicable: 1.69%

Dated Date/Closing Date: 03/29/2012

Purpose of loan/financing: To provide funds for current refunding of the District's Sewer System Revenue Bonds, Series 1998.

Principal Payment dates: October 1, 2012 through 2018

Maturity and amortization of loan: October 1, 2018 (Debt Service table attached)

Tax status of interest: tax-exempt

Optional, mandatory and extraordinary prepayment provisions: The Bond is subject to redemption, at the option of the District, on any April 1 or October 1, in whole but not in part, at the redemption price of 101% of the principal amount thereof, together with interest accrued to the date fixed for redemption.

Source of repayment: Net revenues of the sewer system.

Security for repayment: Pledge and lien on the net revenues of the sewer system.

Events of default/remedies:

3rd party guarantees:

Current credit rating of borrower (if applicable):

Governing law:

CUSIP number (if applicable):

Redistribution rights, if applicable:

Full Legal Name of Loan: \$3,820,000 Greenwood Metropolitan District, South Carolina, Sewer System Revenue Refunding Bonds, Series 2012.

Conduit Issuer (if applicable):

Bond counsel: Haynsworth, Sinkler, Boyd, P.A.

Bank counsel:

Financial advisor: First Southwest Company