

FOREST PRESERVE DISTRICT OF COOK COUNTY, Illinois

Forest Preserve District of Cook County, Illinois, \$142,930,000 (consisting of) General Obligation Unlimited Tax Refunding Bonds, Series 2012A \$31,575,000, General Obligation Limited Tax Project and Refunding Bonds, Series 2012B \$54,905,000 and General Obligation Unlimited Tax Bonds (Personal Property Replacement Tax Alternate Revenue Source), Series 2012C \$56,450,000 Dated: June 21, 2012

Forest Preserve District of Cook County, Illinois, General Obligation Capital Improvement Bonds, Series 2004 \$100,000,000, Dated: November 16, 2004

XATION OF REAL PROPERTY	-STATISTICAL IN	FORMATION				
Series 2012A,B&C, 2004						
Estimated Fair Market Value						
Fiscal Year Ended December 31. 2	014					
riccai real Ended December 61, 2				Outside		Total
Tax Year		Chicago		Chicago		Cook County
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2012*		206,915,723,324		207,466,665,918		414,382,389,242
	_		· -		_	
Series 2012A,B&C, 2004						
Equalized Assessed Valuation						
Fiscal Year Ended December 31, 2	014					
				Outside		Total
Tax Year		Chicago		<u>Chicago</u>		Cook County
2014		64.908.056.690		63.302.490.501		128,210,547,191
2014	_	64,906,056,690	_	63,302,490,301	_	120,210,347,191
Series 2012A,B&C, 2004						
Equalized Assessed Valuation (in	thousands) by Pro	perty Type				
Fiscal Year Ended December 31, 2	014					
Tax						
<u>Year</u> F	tesidential	Commercial	Industrial	Railroad	Air Pollution	Totals
2013	81 630 174 833	31 681 056 571	14 574 582 342	324 507 862	225 583	128 210 547 191

Series 2012A,B&C, 2004

Tax Rates Extended By City-Wide Local Governmental Units for

Real Property in the City of Chicago (per \$100 Equalized Assessed Valuation)

Fiscal Year Ended Decem	ber 31, 2014								
			Metropolitan			Chicago			
		Forest	Water		Chicago	School	Chicago	Chicago	
Tax	Cook	Preserve	Reclamation	City of	Park	Finance	Board of	City	Total
<u>Year</u>	County	District	District	<u>Chicago</u>	District	Authority	Education	Colleges	Rate
2014									
	0.568	0.069	0.43	1.327	0.415	0.146	3.660	0.193	6.808

Series 2012A,B&C, 2004

District Tax Rates By Fund

Fiscal Year Ended December 31, 2014	
<u>Fund</u>	Tax Year <u>2014</u>
Corporate	0.037
Construction and Development	0.002
Bond and Interest	0.009
Employees' Annuity and Benefit	0.002
Zoological	0.012
Botanic Garden	0.007
TOTALS	0.069

		_		_			
Dist	rict Ta	x E	xten	sions	by	Fun	d
Serie	s 201	2A,E	3&C,	2004			

Fiscal Year Ended December 31, 2014	
	Tax Year
<u>Fund</u>	<u>2014</u>
	.=
Corporate	47,809,540.00
Construction and Development	3,000,000.00
Bond and Interest	10,212,228.00
Employees' Annuity and Benefit	2,839,012.00
Zoological	14,884,927.00
Botanic Garden	9,348,070.00
	-
TOTALS	88,093,777.00

Series 2012A,B&C, 2004

District Tax Extensions	and Collections	(Calendar '	Years
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Fiscal Year Ended December 31, 2014

Tax Year Tax Extensions Amount Collected Percent Collected 2014 79,724,868.19 90.50%

88,093,777.00

Series 2012A,B&C, 2004 Property Tax Levies and Collections
Fiscal Year Ended December 31, 2014

		Collected v	vithin the			
		Fiscal Year	of the Levy		Total Collecti	ons to Date
Levy	Taxes		Percentage	Collections in		Percentage
Year	Levied	Amount	of Levy	Subsequent Years	Amount	of Levy
2014	88.093.777.00	75.716.601.33	85.95%	4.256.389	79.972.990	90.78%

Series 2012A,B&C, 2004 Statutory Tax Rate Limitations By Fund Compared to 2014 Tax Rates (Per \$100 Equalized Assessed Valuation) Fiscal Year Ended December 31, 2014

<u>Fund</u>	Tax Rate Limitation	2014 Tax Rate
Corporate	0.060	0.0371
Construction and Development	0.021	0.0016
Bond and Interest	0.000	0.0090
Employees' Annuity and Benefit	0.000	0.0021
Zoological	0.035	0.0118
Construction and Development Notes	0.021	0.0000
	0.060	0.0000
Botanic Garden	0.015	0.0074
	0.212	0.0691

DEBT INFORMATION

Direct and Overlapping Debt		
Fiscal Year Ended December 31, 2014		
Direct Debt		
General Obligation Bonds	\$172,535,000	
PLUS: The Bonds		
LESS: The Refunded Bonds		
Total Direct Debt	\$172,535,000	
Overlapping Debt		
Cook County	\$3,685,650,000	
City of Chicago	\$7,657,142,728	
Chicago Board of Education	\$6,486,940,661	
Chicago Park District	\$826,190,000	
Community College District No. 508	\$0	
Metropolitan Water Reclamation District	\$2,481,971,593	
Total Overlapping Debt	\$21,137,894,982	
Total Direct and Overlapping Debt	\$21,310,429,982	
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Series 2012A,B&C, 2004 Selected Debt Statistics		
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population	5,246,456	
Selected Debt Statistics Fiscal Year Ended December 31, 2014	5,246,456 \$128,210,547,191	
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population	\$128,210,547,191	% of Equalized
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation	\$128,210,547,191 Per Capita	Assessed Valuatio
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuatio 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation	\$128,210,547,191 Per Capita	
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuatio 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt Series 2012A,B&C, 2004	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuatio 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuatio 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt Series 2012A,B&C, 2004 District Debt Limit	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuatio 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt Series 2012A,B&C, 2004 District Debt Limit Fiscal Year Ended December 31, 2014	\$128,210,547,191 Per Capita \$179,655,000	Assessed Valuation 0.69%
Selected Debt Statistics Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt Series 2012A,B&C, 2004 District Debt Limit Fiscal Year Ended December 31, 2014 Limit	\$128,210,547,191 Per Capita \$179,655,000 \$21,353,839,982	Assessed Valuation 0.69%
Fiscal Year Ended December 31, 2014 2014 Estimated Population 2014 Equalized Assessed Valuation Total Direct Debt Total Direct and Overlapping Debt Series 2012A,B&C, 2004 District Debt Limit Fiscal Year Ended December 31, 2014 Limit 2014 Equalized Assessed Valuation	\$128,210,547,191 Per Capita \$179,655,000 \$21,353,839,982 \$128,210,547,191	Assessed Valuation 0.69%

Series 2012A,B&C, 2004 General Obligation Bond Debt Service Schedule Fiscal Year Ended December 31, 2014

_		tal Debt Service	
Fiscal Year	<u>Principal</u>	Interest	Total
2014	\$7,120,000	\$8,947,838	\$16,067,83
2015	\$7,205,000	\$8,638,437	\$15,843,43
2016	\$7,820,000	\$8,293,787	\$16,113,78
2017	\$8,220,000	\$7,889,500	\$16,109,50
2018	\$8,380,000	\$7,464,500	\$15,844,50
2019	\$9,095,000	\$7,045,500	\$16,140,50
2020	\$9,560,000	\$6,590,750	\$16,150,75
2021	\$9,755,000	\$6,112,750	\$15,867,75
2022	\$10,245,000	\$5,625,000	\$15,870,00
2023	\$11,120,000	\$5,112,750	\$16,232,75
2024	\$11,685,000	\$4,556,750	\$16,241,75
2025	\$4,485,000	\$3,972,500	\$8,457,50
2026	\$4,710,000	\$3,748,250	\$8,458,25
2027	\$4,940,000	\$3,512,750	\$8,452,75
2028	\$5,195,000	\$3,265,750	\$8,460,75
2029	\$5,450,000	\$3,006,000	\$8,456,00
2030	\$5,725,000	\$2,733,500	\$8,458,50
2031	\$6,010,000	\$2,447,250	\$8,457,25
2032	\$6,315,000	\$2,146,750	\$8,461,75
2033	\$6,625,000	\$1,831,000	\$8,456,00
2034	\$6,960,000	\$1,499,750	\$8,459,75
2035	\$7,310,000	\$1,151,750	\$8,461,75
2036	\$7,670,000	\$786,250	\$8,456,25
2037	\$8,055,000	\$402,750	\$8,457,75
otal	\$179,655,000	\$106,781,812	\$286,436,8

Series 2012A,B&C, 2004
FOREST PRESERVE DISTRICT EMPLOYEES' ANNUITY AND BENEFIT FUND OF COOK COUNTY

TABLE 1 - INVESTMENT RATES OF RETURN	
Fiscal Year	
Ended 12/31	Investment Return
2014	7.10%

			Actuarial Value
As of	Actuarial Value	Fair Value of	as a Percentage
12/31	of Assets	Net Assets	of Fair Value
2014	189,917,999	201,309,174	94.34%
BLE 3 - INFORMATI	ON REGARDING CONTRIBUT	IONS	
			Percentage of
Florel Vers	A second sile	A -41	Actuarially
Fiscal Year	Actuarially	Actual	Required
Ended	Required	District	Contribution
12/31	Contribution	Contribution	Contributed
	(a)	(b)	(b/a)
2014	10,166,661	3,252,254	31.99%
inning Net Assets (F	CONDITION OF THE RETIREM air Value)	IENT FUND	2014 \$199,740,742
eginning Net Assets (F	air Value)	IENT FUND	\$199,740,742
ginning Net Assets (F come Employer Contribution	air Value)	IENT FUND	\$199,740,742 3,136,752
ginning Net Assets (F ome Employer Contribution Member Contributions	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164
ginning Net Assets (Forme Employer Contribution Member Contributions nvestment Income	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606
ginning Net Assets (F ome Employer Contribution Member Contributions nvestment Income Other	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853
ginning Net Assets (F ome Employer Contribution Member Contributions nvestment Income Other Total	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853
ginning Net Assets (F come Employer Contribution Member Contributions nvestment Income Other Total penditures	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375
ginning Net Assets (F come Employer Contribution Member Contributions nvestment Income Dither Total penditures Senefits	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853
eginning Net Assets (F pome Employer Contribution Member Contributions investment Income Other Total penditures Benefits Refunds	air Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869
ginning Net Assets (F rome mployer Contribution Member Contributions nvestment Income Other Total penditures Benefits Refunds Employee transfers to	air Value) s	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637
ginning Net Assets (F come Employer Contribution Member Contributions nvestment Income Other Total penditures Benefits Refunds	air Value) s	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637 175,370 142,067
eginning Net Assets (F come Employer Contribution Member Contributions Investment Income Other Total penditures Benefits Refunds Employee transfers to Administration	air Value) is o (from) Cook County	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637
ginning Net Assets (F come imployer Contribution Member Contributions nvestment Income Other Total penditures Jenefits Refunds Employee transfers to Administration	air Value) s o (from) Cook County Value)	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637 175,370 142,067
pinning Net Assets (Fome mployer Contribution flember Contributions investment Income there is not a contribution of the modern of the conditions enedities effunds Employee transfers to dministration Total control of the control of	air Value) is o (from) Cook County Value) s	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637 175,370 142,067 \$17,943,943
ginning Net Assets (Fome imployer Contribution fember Contributions rivestment Income there is a contribution to the contributions of the contribution in the contribution is a contribution of the contribution is a contribution in the contribution in the contribution is a contribution in the contribution in the contribution in the contribution is a contribution in the cont	air Value) is o (from) Cook County Value) s	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,376 16,664,869 961,637 175,370 142,067 \$17,943,943 \$201,309,174
ginning Net Assets (Fome imployer Contribution dember Contributions prostment Income other Total cenditures denelits defunds Employee transfers to diministration Total ding Net Assets (Fair tuarial Value of Asset tuarial Value of Asset tuarial Accrued Liabili AL (Fair Value)	air Value) is o (from) Cook County Value) s	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,376 16,664,869 961,637 175,370 142,067 \$17,943,943 \$201,309,174 \$189,917,999 285,960,963 84,651,789
ginning Net Assets (Forme Employer Contribution Member Contributions nvestment Income Dither Total penditures Senefitis Refunds Employee transfers to Administration Total ding Net Assets (Fair	air Value) s (from) Cook County Value) s ties	IENT FUND	\$199,740,742 3,136,752 2,645,164 13,525,606 204,853 \$19,512,375 16,664,869 961,637 175,370 142,067 \$17,943,943 \$201,309,174

TABLE 5 - SCHEDULE O	F FUNDING PROGRESS - PE	NSION AND HEALTHC	ARE COMBINED							
Fiscal	Actuarial	Actuarial				Funded	Funded		UAAL To	UAAL To
Year	Accrued	Value of	Fair Value of	UAAL	UAAL	Ratio	Ratio		Payroll	Payroll
Ended	Liability	Assets	Net Assets	(Actuarial)	(Fair Value)	(Actuarial)	(Fair Value)	Payroll	(Actuarial)	(Fair Value)
12/31	(a)	(b)	(c)	(a-b)	(a-c)	(b/a)	(c/a)	(d)	((a-b)/d)	((a-c)/d)
2014	285,960,963	237,031,652	248,422,827	48,929,311	237,031,652	82.89%	86.87%	29,659,490	421.78%	799.2%
TABLE 6 - SCHEDULE O	OF FUNDING PROGRESS - PE	NSION								
	Actuarial	Actuarial				Funded	Funded		UAAL To	UAAL To
As Of	Accrued	Value of	Fair Value of	UAAL	UAAL	Ratio	Ratio		Payroll	Payroll
12/31	Liability	Assets	Net Assets	(Actuarial)	(Fair Value)	(Actuarial)	(Fair Value)	Payroll	(Actuarial)	(Fair Value)
	(a)	(b)	(c)	(a-b)	(a-c)	(b/a)	(c/a)	(d)	((a-b)/d)	((a-c)/d)
2014	285,960,963	189,917,999	201,309,174	96,042,964	189,917,999	66.41%	70.4%	29,659,490	421.78%	640.3%
TABLE 7 - SCHEDULE O	OF FUNDING PROGRESS - He	ealthcare Plan								
	Actuarial	Actuarial				UAAL as a %				
As Of	Value of	Accrued	Unfunded AAL	Funded	Covered	of Covered				
12/31	<u>Assets</u>	Liability (AAL)	(UAAL)	Ratio	Payroll	Payroll				
	(a)	(b)	(b-a)	(a/b)	(c)	(b-a)/(c)				
2014	-	47,113,653	47,113,653	0.00%	29,659,490	158.85%				

TABLE 8 - COMPONENTS OF CHANGE IN UNFUNDED LIABILITY									
	Salary		Employer						
Fiscal	Increases/	Investment	Contributions		Changes in				
Year	(Decreases)	Returns (Higher)	Higher/(Lower)		Actuarial		Total Change		
Ended	Lower Than	Lower Than	Than Normal Cost	Legislative	Assumptions	Other	In Unfunded		
12/31	Assumed	Assumed	Plus Interest	Amendments	or Methods	Factors	Liability		
2014	(2 333 548)	(6.069.280)	6 622 528	_	_	2 817 639	1 037 339		