

MUNICIPAL SECONDARY MARKET DISCLOSURE

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

Issuer: **Dormitory Authority of the State of New York**

Obligor: **Culinary Institute of America**

Financial & Operating Data

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2004A, CUSIP #64983U4R8

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2004B, CUSIP #64983U8F0

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2004C, CUSIP #64983U7T1

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2004D, CUSIP #64983TZS5

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2006, CUSIP #64983QV30

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2012, CUSIP #649907FT4

Bond Issue: Culinary Institute of America Insured Revenue Bonds, Series 2013, CUSIP #649907VG4

ADMISSION STATISTICS

	<u>Reported for Fall</u>	
	<u>2013</u>	<u>2014</u>
Undergraduate		
Applications	4,888	4,456
Acceptances	2,951	2,931
Acceptance Ratio	60.4% %	65.8% %
Matriculates	1,536	1,509
Matriculation Ratio	52.1% %	51.5% %

ENROLLMENT SUMMARY

	<u>Reported for Fall</u>	
	<u>2013</u>	<u>2014</u>
Number of Students	2,896	TBD

GEOGRAPHIC ENROLLMENT

<u>Origin</u>	<u>Reported For Fall</u>		<u>Reported For Fall</u>	
	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>%</u>
New York State	635	21.9%		#DIV/0!
California	313	10.8%		#DIV/0!
New Jersey	239	8.3%		#DIV/0!
Texas	194	6.7%		#DIV/0!
Pennsylvania	169	5.8%		#DIV/0!
Florida	123	4.2%		#DIV/0!
Massachusetts	108	3.7%		#DIV/0!
Connecticut	111	3.8%		#DIV/0!
Virginia	80	2.8%		#DIV/0!
Maryland	73	2.5%		#DIV/0!
Ohio	56	1.9%		#DIV/0!
All Other U.S.	441	15.2%		#DIV/0!
Foreign	354	12.2%		#DIV/0!
	2,896	100.0%	-	#DIV/0!

Fall 2014 Snapshot will be completed in mid-October 2014

TUITION AND OTHER STUDENT CHARGES

	Reported for Fiscal Year Ending	
	<u>2013</u>	<u>2014</u>
Tuition	\$ 26,460	\$ 26,950
Miscellaneous Fees	\$ 2,285	\$ 2,348
Room and Board	\$ 9,120	\$ 9,312
Total	\$ 37,865	\$ 38,610

Rates for 2014-15 (Column 2013) are effective for semesters starting on and after 8/19/14.

SOURCES OF UNDERGRADUATE SCHOLARSHIP AND GRANT AID

(In Thousands)

	Reported for Fiscal Year Ending	
	<u>2013</u>	<u>2014</u>
Institute Grants	\$ 17,399	\$ 18,436
State Grants	\$ 719	\$ 840
Federal Grants	\$ 9,884	\$ 10,212
Outside Awards	\$ 3,621	\$ 3,868
Total	\$ 31,623	\$ 33,356

FACULTY PROFILE

	Reported for Fiscal Year Ending	
	<u>2013</u>	<u>2013</u>
Full-Time Faculty	151	153
Part-Time Faculty	3	2
Total Faculty	154	155
Full-Time Equivalent Faculty	152.5	154

DEGREES CONFERRED BY THE CIA

Series 2013

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
Associates Degree	1,058	1,163	1,213	1,152
Bachelor's Degree	318	346	344	353
Total	1,376	1,509	1,557	1,505