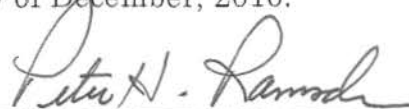


The information contained herein does not and should not be considered an offer to buy or sell securities. In connection with certain outstanding privately placed bank loans of Sarasota County, Florida (the "County"), the County is filing this information as a voluntary filing on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") system. The County is not required pursuant to any continuing disclosure undertaking to file such information and is additionally under no obligation to update any such information voluntarily filed. This information is for informational purposes only, and does not include all information which may be of interest to a potential investor, nor does it purport to present full and fair disclosure within the meaning of the applicable securities laws. Such information about the County is only accurate as of its date, and the County undertakes no obligation to update such information beyond its date. No representation is being made that there has not been a change in the affairs of the County since such date. Such information is subject to change without notice and posting of other information filed by the County on EMMA does not imply that there has been no change in the affairs of the County since the date of such information.

CERTIFICATE OF DEPUTY CLERK

I, Peter H. Ramsden, Director of Finance, as Deputy Clerk of Sarasota County, Florida (the "County"), HEREBY CERTIFY that attached hereto is a true and correct copy of Resolution No. 2002-121 adopted on May 7, 2002, which Resolution has not been modified, amended, revoked or repealed in any respect since its date of adoption, except as expressly provided therein, and remains in full force and effect as of the date hereof.

WITNESS my hand this 10th day of December, 2010.



PETER H. RAMSDEN, Director of
Finance, as Deputy Clerk

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS
OF SARASOTA COUNTY, FLORIDA

RESOLUTION NO. 2002-121

A RESOLUTION CANVASSING AND DECLARING THE
RESULTS OF AD VALOREM TAX INCREASE AND BOND
ELECTION HELD IN SARASOTA COUNTY, FLORIDA ON
MARCH 9, 1999.

CLERK OF CIRCUIT COURT
SARASOTA COUNTY, FL
2002 MAY 10 AM 9:59
FILED FOR RECORD

WHEREAS, the Board of County Commissioners of Sarasota County, Florida, by duly enacted and adopted ordinances and resolutions did call a special election to be held on the 9th day of March, 1999, for the purpose of submitting to the qualified electors residing within Sarasota County the questions of whether the County should be authorized to increase the ad valorem tax on all taxable property in Sarasota County by not more than .25 mill for a twenty-year period to acquire, protect and manage environmentally sensitive land and further authorizing the issuance of general obligation bonds in the aggregate principal amount of not exceeding \$53,000,000 with a maturity date no later than December 31, 2019, bearing interest at rate or rates not exceeding the maximum rate fixed by law for the purpose of financing the acquisition, protection and management of certain environmentally sensitive lands; and

WHEREAS, notices of said bond election were duly and properly published in the Sarasota Herald Tribune, a newspaper of general circulation in the County, all as required by the Constitution and laws of the State of Florida; and

WHEREAS, pursuant to said ordinances and resolutions calling said bond election, which are in compliance with the Constitution of the State of Florida and all applicable laws, the questions of whether or not to authorize the ad valorem tax increase and whether or not to issue said general obligation bonds were submitted to the qualified electors residing in Sarasota County at the elections duly held on March 9, 1999; and

WHEREAS, said election has been duly and properly held in accordance with the law and the votes cast thereat have been returned, delivered and canvassed; and

WHEREAS, it appears from the official returns of said election heretofore delivered to this Board and canvassed as required by law that the total number of votes cast in said election by such qualified electors residing in said County approved the issuance of the concerned bonds.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA, in public meeting assembled, that:

SECTION 1. The propositions submitted to such electors at such bond election held on March 9, 1999, were substantially as follows:

Question 1. Shall Sarasota County be authorized to increase the ad valorem tax on all taxable property in Sarasota County by

R2002-121

not more than .25 mill for a twenty-year period for the purpose of acquiring, protecting and managing environmentally sensitive lands?

Question 2. If the voters approve Question No. 1, shall Sarasota County be authorized to issue general obligation bonds in a principal amount not exceeding \$53,000,000 with a maturity date no later than December 31, 2019, bearing interest not exceeding the maximum legal rate, to finance costs to acquire, protect and manage environmentally sensitive lands, payable from the twenty-year increase in ad valorem tax of not more than .25 mill?

(a) The total number of votes cast by said qualified electors residing in said County in favor of the ad valorem tax increase and issuance of the bonds described in the above stated questions were:

- (1) Votes in favor of ad valorem tax increase described in Question 1 – 21,630.
- (2) Votes in favor of issuance of bonds described in Question 2 – 22,369.

(b) The total number of votes cast by said qualified electors residing in said County against the ad valorem tax increase and the issuance of the bonds described in the above stated questions were:

- (1) Votes against ad valorem tax increase described in Question 1 – 11,658.
- (2) Votes against issuance of bonds described in Question 2 – 10,723.

SECTION 2. A majority of the votes cast by such qualified electors approved the issue of bonds submitted at such election as described in the question above stated.

SECTION 3. Said election was in all respects conducted in accordance with law, and that all steps in connection with and preceding such elections have been duly, regularly, and lawfully taken and had, and that all provisions of the statutes and Constitution of the State of Florida have been duly complied with.

SECTION 4. This Resolution shall be entered and recorded in the minutes of this Board.

PASSED AND DULY ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA, this 7th day of May, 2002.

BOARD OF COUNTY COMMISSIONERS OF SARASOTA COUNTY, FLORIDA

By: *Nora Patterson*
Chairman

ATTEST:

KAREN E. RUSHING, Clerk of the Circuit Court and Ex-Officio Clerk of the Board of County Commissioners of Sarasota County, Florida

By: *Paula J. Lentman*
Deputy Clerk

STATE OF FLORIDA
COUNTY OF SARASOTA
I HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL FILES IN THIS OFFICE WITNESS MY HAND AND OFFICIAL SEAL THIS DATE 5/20/02
KAREN E. RUSHING, CLERK OF THE CIRCUIT COURT EX-OFFICIO CLERK TO THE BOARD OF COUNTY COMMISSIONERS, SARASOTA COUNTY, FLORIDA
BY: *Cynthia A. Strata*
DEPUTY CLERK