

April 30, 2012

**Delaware County Authority Direct Purchase Hospital Revenue Bonds, Series of 2012  
(Crozer-Keystone Obligated Group)**

On April 12, 2012, the above referenced series of bonds (the “Bonds”) were issued by Delaware County Authority (the “Issuer”) in the aggregate principal amount of \$31,000,000. The proceeds of the Bonds were used to currently refund the Issuer’s Hospital Revenue Bonds, Series of 1998 (Crozer-Chester Medical Center Obligated Group) and to pay the costs of acquisition, construction, renovation, equipping and furnishing of buildings, equipment, furnishing, fixtures and software at certain health care facilities of one or more Obligated Group Members, including the reimbursement of certain costs incurred and paid by or on behalf of the Obligated Group Members. The Bonds were purchased by Susquehanna Bank (the “Direct Purchaser”) pursuant to the terms of a Bond Purchase Agreement between the Issuer, the Direct Purchaser and the Obligated Group. Significant terms of the Bond Purchase Agreement include:

1. Issue Price of \$31,000,000 with a final maturity date of June 1, 2033.
2. The initial term of the Bonds will expire on April 11, 2019 at which time the Bonds may be called.
3. The Bonds are secured by a Loan and Trust Agreement dated as of September 1, 1990, as the same has been amended and supplemented, including by a Tenth Supplement to the Loan and Trust Agreement, dated as of April 12, 2012, pursuant to which the Bonds were issued and delivered.

Inquires with respect to the above referenced Bonds may be directed to the Obligated Group as follows:

Terry Dougherty  
Treasurer  
Crozer-Keystone Health System  
One Medical Center Blvd., Layton Hall  
Upland, PA 19013  
Telephone No.: (610) 447-6252  
Fax No.: (610) 447-6116