

**CONTRA COSTA COUNTY PUBLIC FINANCING AUTHORITY  
2001 REVENUE BONDS  
(REASSESSMENT DISTRICT OF 2001)  
Base CUSIP No.<sup>†</sup> 212261**

**VOLUNTARY DISCLOSURE  
ANNUAL REPORTS FOR FISCAL YEARS 2000-01 THROUGH 2011-12)**

*This Voluntary Disclosure is provided by the County of Contra Costa (the "County") pursuant to the provisions the Continuing Disclosure Certificate (the "Disclosure Certificate") dated June 21, 2001 by the Contra Costa County Public Financing Authority (the "Authority") and accepted by BNY Western Trust Company, as Dissemination Agent, which was executed in connection with the delivery of the above-referenced bonds (the "Bonds"). Capitalized terms used in this Voluntary Disclosure and not otherwise defined shall have the meanings given to such terms as set forth in the Official Statement dated June 7, 2011 related to the Bonds,*

The Authority was established pursuant to a Joint Exercise of Powers Agreement dated April 7, 1992, by and between the County of Contra Costa County (the "County") and the Contra Costa County Redevelopment Agency (the "Redevelopment Agency").

The Authority established a practice of assigning the responsibility for preparing and filing annual and continuing disclosure reports for a given issue of securities to either the County or the Redevelopment Agency based upon the security and source of payment for the securities, with the County responsible for preparing and filing reports for securities payable from County general fund sources and the Redevelopment Agency responsible for preparing and filing reports for securities payable from tax increment and unpaid reassessments.

Since the Bonds are secured primarily by a lien on and security interest in all Revenues, which are defined as all amounts derived from or with respect to the Reassessment Bonds; and the Reassessment Bonds are payable solely from the unpaid assessments levied within Reassessment District of 2001 (the "District"), in accordance with past practice, the Redevelopment Agency was assigned and assumed the disclosure responsibilities for the Bonds.

In October 2011, the County received a notice from the California Debt and Investment Advisory Commission ("CDIAC") advising that the *Marks Roos Yearly Fiscal Status Report* was due for the Bonds no later than October 30, 2011 for the fiscal year ending June 30, 2011. Upon receipt of the notice, the County conducted a review of certain disclosure obligations of the Redevelopment Agency and discovered that *no* annual reports for the Bonds had ever been filed. Section 4 of the Disclosure Certificate specifies that the Annual Report for the Bonds contain or incorporate by reference the following (as of the end of the most recent Fiscal Year):

- Audited Financial Statements of the County;
- Outstanding Principal Amount of the Bonds;
- Balance in the Reserve Fund;
- Principal Amount outstanding of the Reassessment Bonds;
- Balance in the Redemption Funds relating to the Reassessment Bonds;
- Total aggregate assessed value (per County records) of all parcels currently subject to the Reassessments within the Reassessment District;

<sup>†</sup> Copyright, American Bankers Association. CUSIP data is provided by Standard and Poor's, CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc. This data is *not* intended to create a database and does not serve in any way as a substitute for the CUSIP Service. CUSIP numbers are provided for reference only. The County takes no responsibility for the accuracy of such numbers

- Delinquency information for each parcel, including the amount, length of delinquency status and the status any foreclosure procedures, in the event the sum of uncured Reassessment delinquencies for the Reassessment District exceeds 5%;
- Ownership information for property owners responsible for payment of more than 5% of the annual Reassessments within the Reassessment District; and
- A copy of the information filed on behalf of the Authority with the California Debt and Investment Advisory Commission pursuant to Government Code Section 6599.1.

As a result of legislation passed in connection with the adoption of the State Fiscal Year 2011-12 Budget Act, all redevelopment agencies in the State were dissolved on February 1, 2012. On January 17, 2012, the County Board of Supervisors adopted Resolution No. 2012/29, which, among other matters, accepted the designation of and declared the intent of the County to serve as the "successor agency" to the Redevelopment Agency in accordance with Health and Safety Code Sections 3417(j) and 34173.

In accordance with the Disclosure Certificate, the County has prepared a Summary Annual Report for Fiscal Years 2000-01 through 2011-12 (the "Summary Annual Report"), attached as Exhibit A. The Summary Annual Report contains all of the information required to be provided by the Disclosure Certificate *except* the Audited Financial Statements of the County (which were filed timely each Fiscal Year) and the information to be filed pursuant to Government Code Section 6599.1 (which is being prepared by the Office of the Auditor Controller and is expected to be available on or after June 30, 2012).

Dated: May 2, 2012.

COUNTY OF CONTRA COSTA

By:   
Disclosure Representative

**\$6,575,000 Contra Costa County Public Financing Authority 2001 Revenue Bonds (Reassessment District of 2001)**

**Dated: June 21, 2001**

**Base CUSIP No: 212261**

**Trustee: BNY Western Trust Company**

**Annual Report Summary**

Fiscal Year	2001 Bonds		Reassessment Bonds					
	Outstanding Principal Amount of Bonds [1]	Reserve Fund Balance [2]	Outstanding Principal Amount of Reassessment Bonds [3]	Redemption Fund Balance * [3]	Aggregate AV of Parcels Subject to Assessment [4]	Delinquency Information ≥ 5% [5]	Ownership Summary ≥ 5% [4]	Information Provided to CDIAC [8]
2000-01	\$6,575,000	\$315,781.75	\$6,280,582	\$0	\$296,062,623	None	None	
2001-02	6,575,000	332,706.62	6,280,582	0	321,697,135	None	None	
2002-03	6,130,000	337,366.58	5,885,000	0	342,589,626	None	SEECON FINANCIAL & CONST CO [7]	
2003-04	5,615,000	340,383.12	5,410,000	0	365,553,767	None	SEECON FINANCIAL & CONST CO	
2004-05	5,115,000	347,156.67	4,945,000	0	382,074,903	None	SEECON FINANCIAL & CONST CO	
2005-06	4,585,000	361,431.92	4,445,000	0	406,649,939	None	SEECON FINANCIAL & CONST CO	
2006-07	4,015,000	380,065.06	3,905,000	0	267,796,021	None	None	
2007-08	3,650,000	395,706.75	3,565,000	0	279,397,706	None	None	
2008-09	3,260,000	401,857.21	3,195,000	0	289,183,081	None	None	
2009-10	2,855,000	402,654.51	2,810,000	0	178,686,187	None	None	
2010-11	2,495,000	403,428.24	2,465,000	0	171,045,396	None	None	
2011-12	2,110,000	403,428.24	2,095,000	0	169,920,665	N/A [6]	None	

**Notes:**

[1] Official Statement: Debt Service Schedule & General Ledger Fund 387400 Long Term Debt Balance

[2] General Ledger Fund 387401 Reserve Fund Balance

[3] Debt Service Schedule & Account Balance per Bank of New York (Trustee)

\*Upon receipt of 2001 Bond Payment from the County the Redemption Fund Balance is typically cleared when debt service payment is applied to the redemption of Reassessment Bond by Trustee

[4] Assessed Value and Ownership Query compiled by County Assessor's Office; Master APN Data 2000-2011 prepared by Auditor's Tax Division

[5] Delinquency Detail Report: PTS Periodic Summary Report

[6] Delinquency information for Fiscal Year 11-12 will not be available until after June 30, 2012

[7] Due to multiple subdivision changes and valuation fluctuations, the valuation of the combined parcels owned by Seecon Financial & Construction Co. brought their aggregate ownership in the Reassessment District to 5.39%, 5.34%, 5.31% and 5.14% for Fiscal Years 2002-03, 2003-04, 2004-05 and 2005-06 respectively.

[8] Government Code section 6599.1 requires the annual filing of certain information related to the Reassessment District and the Bonds.

The Information is being prepared by the Office of the County Auditor-Controller and is expected to be available on or after June 30, 2012