South Carolina
State Housing
Finance and Development Authority

(803) 896-9001 · 300-C Outlet Pointe Blvd. · Columbia, South Carolina 29210

Single Family Program Quarterly Disclosure Report

March 31, 2012

"Housing South Carolina Is Our Business"

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

TRUSTEE:

Name:	Bank Of New York Mellon
	Corporate Trust Dept.
Address:	10161 Centurion Parkway
City/Zip	Jacksonville, FL 32256
Contact Person:	Tammy Stegall
Telephone:	(904) 645-1954

PROGRAM ADMINISTRATOR:

Name:	SCSHFDA
Address:	300-C Outlet Pointe Blvd.
City/Zip	Columbia, SC 29210
Contact:	Richard A. Hutto
Telephone:	(803) 896-8664

GENERAL INFORMATION:

Bonds Outstanding	$88,015,000
Outstanding Principal Balance	$154,272,491
Current Outstanding Commitments	$0
Current Uncommitted Lendable Proceeds	$1,419,180
Current Prepayments on Hand	$5,609,201
Average Purchase Price	$77,492
Average Original Loan Amount	$73,506
Total No. of Loans Outstanding	1,754
Fixed Rate Mortgages	100%

MORTGAGE INSURANCE INFORMATION (loans as a % of portfolio):

Insured by Governmental Agencies:	
FHA	56.46%
RHS	1.11%
VA	0.27%
Subtotal	**57.84%**
Insured by Private Mortgage Insurers:	
UGI	11.02%
MGIC	9.93%
RMIC	4.44%
PMI	4.82%
TRIAD	3.03%
GEMICO	2.99%
RADIAN	0.17%
Subtotal	**36.40%**
Uninsured	5.76%
Total	**100.00%**

Note: See Disclaimer on Last Page of Report

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

SELF INSURANCE COVERAGE: NONE

POOL INSURANCE COVERAGE: NONE

DELINQUENCY STATISTICS:
(as % of No. of Loans Outstanding)

	No. Loans	*Percent*
60 Days	57	3.25%
90 Days	21	1.20%
In Foreclosure	62	3.53%

No. of Loans Foreclosed to Date 607

(As % of Principal Balance Outstanding)

	Percent	*Princ. Outstanding*
60 Days	2.98%	$4,604,707
90 Days	0.97%	$1,494,476
In Foreclosure	4.11%	$6,338,880

Real Estate Owned:
No. of Loans 3
Outstanding Mortgage Amount:
At Time of Default $240,315
Current Balance $197,945

MORTGAGE LOANS SERVICERS:

Servicer Name	*No. Loans*	*Percent*
South Carolina State Housing Authority	1,754	100.00%
First Citizens Mortgage Corporation	0	0.00%
Total	**1,754**	**100.00%**

60+ Days Delinquent	
No. Loans	*Princ. Outstanding*
140	$12,438,063
0	$0
140	**$12,438,063**

NOTE: $124,831,723 of the Total Principal Outstanding pertains to loans not included in the 1,754 total number of loans. This amount represents principal portions of loans in the 1994 MRB Indenture that participated with the 1979 SF Indenture.

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

LIST OF BONDS BY MATURITY:

Maturity Date	*Bond Type*	*CUSIP Numbers*	*Interest Rate*	*Original Amount*	*Principal Matured*	*Principal Redemptions*	*Principal Outstanding*	*Bond Call Sequence*
Series 1979A:								
07/01/80	Serial	N/A	5.250%	405,000	405,000	-	0	N/A
07/01/81	Serial	N/A	5.250%	1,835,000	1,835,000	-	0	N/A
07/01/82	Serial	N/A	5.250%	2,350,000	2,350,000	-	0	N/A
07/01/83	Serial	N/A	5.250%	2,285,000	2,285,000	-	0	N/A
07/01/84	Serial	N/A	5.300%	2,365,000	2,365,000	-	0	N/A
07/01/85	Serial	N/A	5.300%	2,520,000	2,520,000	-	0	N/A
07/01/86	Serial	N/A	5.400%	2,695,000	2,695,000	-	0	N/A
07/01/87	Serial	N/A	5.450%	2,695,000	2,695,000	-	0	N/A
07/01/88	Serial	N/A	5.500%	2,740,000	2,740,000	-	0	N/A
07/01/89	Serial	N/A	5.600%	2,715,000	2,715,000	-	0	N/A
07/01/90	Serial	N/A	5.700%	2,635,000	2,635,000	-	0	N/A
07/01/91	Serial	N/A	5.800%	2,650,000	2,650,000	-	0	N/A
07/01/92	Serial	N/A	5.850%	2,660,000	2,660,000	-	0	N/A
07/01/93	Serial	N/A	5.900%	2,710,000	2,710,000	-	0	N/A
07/01/94	Serial	N/A	6.000%	2,780,000	2,780,000	-	0	N/A
07/01/95	Serial	N/A	6.100%	2,840,000	2,840,000	-	0	N/A
07/01/96	Serial	N/A	6.150%	2,935,000	2,935,000	-	0	N/A
07/01/97	Serial	N/A	6.200%	3,030,000	3,030,000	-	0	N/A
07/01/98	Serial	N/A	6.250%	3,090,000	3,090,000	-	0	N/A
07/01/99	Sinking	N/A	5.875%	2,000,000	2,000,000	-	0	N/A
07/01/10	Term	N/A	6.700%	34,930,000	0	34,930,000	0	N/A
Total 1979A				**84,865,000**	**49,935,000**	**34,930,000**	**0**	**N/A**

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

LIST OF BONDS BY MATURITY:

Maturity Date	*Bond Type*	*CUSIP Numbers*	*Interest Rate*	*Original Amount*	*Principal Matured*	*Principal Redemptions*	*Principal Outstanding*	*Bond Call Sequence*
Series 1979B:								
07/01/81	Serial	N/A	6.000%	1,350,000	1,350,000	-	0	N/A
07/01/82	Serial	N/A	6.000%	5,200,000	5,200,000	-	0	N/A
07/01/83	Serial	N/A	6.000%	4,645,000	4,645,000	-	0	N/A
07/01/84	Serial	N/A	6.000%	4,695,000	4,695,000	-	0	N/A
07/01/85	Serial	N/A	6.000%	4,965,000	4,965,000	-	0	N/A
07/01/86	Serial	N/A	6.000%	5,450,000	5,450,000	-	0	N/A
07/01/87	Serial	N/A	6.000%	5,480,000	5,480,000	-	0	N/A
07/01/88	Serial	N/A	6.000%	5,565,000	5,565,000	-	0	N/A
07/01/89	Serial	N/A	6.000%	5,650,000	5,650,000	-	0	N/A
07/01/90	Serial	N/A	6.050%	5,520,000	5,520,000	-	0	N/A
07/01/91	Serial	N/A	6.100%	5,435,000	5,435,000	-	0	N/A
07/01/92	Serial	N/A	6.200%	5,400,000	5,400,000	-	0	N/A
07/01/93	Serial	N/A	6.250%	5,375,000	5,375,000	-	0	N/A
07/01/94	Serial	N/A	6.300%	5,415,000	5,415,000	-	0	N/A
07/01/95	Serial	N/A	6.350%	5,480,000	5,480,000	-	0	N/A
07/01/96	Serial	N/A	6.400%	5,600,000	5,600,000	-	0	N/A
07/01/97	Serial	N/A	6.450%	5,735,000	5,735,000	-	0	N/A
07/01/98	Serial	N/A	6.500%	5,880,000	5,880,000	-	0	N/A
07/01/99	Sinking	N/A	6.400%	4,000,000	4,000,000	-	0	N/A
07/01/10	Term	N/A	7.000%	73,435,000	0	73,435,000	0	N/A
Total 1979B				**170,275,000**	**96,840,000**	**73,435,000**	**0**	**N/A**

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

LIST OF BONDS BY MATURITY:

Maturity Date	*Bond Type*	*CUSIP Numbers*	*Interest Rate*	*Original Amount*	*Principal Matured*	*Principal Redemptions*	*Principal Outstanding*	*Bond Call Sequence*
Series 1998:								
07/01/14	Term	837122BJ8	5.5000%	2,655,000	0	-	2,655,000	N/A
07/01/15	Term	837122BJ8	5.5000%	2,800,000	0	-	2,800,000	N/A
07/01/16	Term	837122BJ8	5.5000%	2,950,000	0	-	2,950,000	N/A
07/01/17	Term	837122BJ8	5.5000%	3,115,000	0	-	3,115,000	N/A
07/01/18	Term	837122BJ8	5.5000%	3,285,000	0	-	3,285,000	N/A
07/01/19	Term	837122BF6	5.5000%	3,465,000	0	-	3,465,000	N/A
07/01/20	Term	837122BF6	5.5000%	3,660,000	0	-	3,660,000	N/A
07/01/21	Term	837122BF6	5.5000%	3,860,000	0	-	3,860,000	N/A
07/01/22	Term	837122BF6	5.5000%	4,070,000	0	-	4,070,000	N/A
07/01/23	Term	837122BF6	5.5000%	4,295,000	0	-	4,295,000	N/A
07/01/24	Term	837122BF6	5.5000%	4,530,000	0	-	4,530,000	N/A
07/01/25	Term	837122BF6	5.5000%	4,775,000	0	-	4,775,000	N/A
07/01/26	Term	837122BG4	5.0000%	4,035,000	0	-	4,035,000	N/A
07/01/27	Term	837122BG4	5.0000%	4,235,000	0	-	4,235,000	N/A
07/01/28	Term	837122BG4	5.0000%	4,455,000	0	-	4,455,000	N/A
07/01/29	Term	837122BG4	5.0000%	4,675,000	0	-	4,675,000	N/A
07/01/30	Term	837122BG4	5.0000%	4,910,000	0	-	4,910,000	N/A
07/01/31	Term	837122BG4	5.0000%	5,155,000	0	-	5,155,000	N/A
07/01/32	Term	837122BG4	5.0000%	5,420,000	0	-	5,420,000	N/A
07/01/33	Term	837122BG4	5.0000%	5,690,000	0	-	5,690,000	N/A
07/01/34	Term	837122BG4	5.0000%	5,980,000	0	-	5,980,000	N/A
07/01/26	Term	837122BH2	5.1250%	1,010,000	0	1,010,000	0	N/A
07/01/27	Term	837122BH2	5.1250%	1,060,000	0	1,060,000	0	N/A
07/01/28	Term	837122BH2	5.1250%	1,110,000	0	1,110,000	0	N/A
07/01/29	Term	837122BH2	5.1250%	1,165,000	0	1,165,000	0	N/A
07/01/30	Term	837122BH2	5.1250%	1,225,000	0	1,225,000	0	N/A
07/01/31	Term	837122BH2	5.1250%	1,290,000	0	1,290,000	0	N/A
07/01/32	Term	837122BH2	5.1250%	1,350,000	0	1,350,000	0	N/A
07/01/33	Term	837122BH2	5.1250%	1,420,000	0	1,420,000	0	N/A
07/01/34	Term	837122BH2	5.1250%	1,490,000	0	1,490,000	0	N/A
07/01/35	Term	837122BH2	5.1250%	7,840,000	0	7,840,000	0	N/A
Total 1998				**106,975,000**	**0**	**18,960,000**	**88,015,000**	
Total Bonds 1979 Indenture				**362,115,000**	**146,775,000**	**127,325,000**	**88,015,000**	

Note: See Disclaimer on Last Page of Report

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

LIST OF RESERVE FUNDS FOR SERIES:

Account Description	*Original Amount*	*Current Amount*
Bond Reserve Fund	$3,209,250	$3,209,250

EQUITY FOR ALL SERIES (Unaudited Balances):

Total Assets	$194,216,964
Total Liabilities	$90,080,492
Retained Earnings:	**$104,136,472**

SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY
Single Family Programs Quarterly Report
March 31, 2012

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

LIST OF OUTSTANDING INVESTMENTS BY FUNDS

Fund	*Investment*	*Provider*	*Investment Amount*	*Yield on Investment*	*Maturity Date*
Program Fund	SC State Investment Pool	State of South Carolina	$ 11,284,474	2.090%	Revolving
Recycle Program Fund	SC State Investment Pool	State of South Carolina	$ 174,551	2.090%	Revolving
Total Program Fund			**$ 11,459,025**		
Revenue Interest Fund	SC State Investment Pool	State of South Carolina	$ 1,154,513	2.090%	Revolving
Revenue Interest Fund	US Collateralized Repo	Bank of New York Mellon	$ -	0.000%	Revolving
Revenue Fund	SC State Investment Pool	State of South Carolina	$ 21,125,771	2.090%	Revolving
Revenue Fund	US Collateralized Repo	Bank of New York Mellon	$ 512,116	0.000%	Revolving
Total Revenue Fund			**$ 22,792,400**		
Bond Reserve	SC State Investment Pool	State of South Carolina	$ 3,209,250	2.090%	Revolving
Total Bond Reserve			**$ 3,209,250**		
Total Held In 1979 Indenture			**$ 37,460,675**		

Note: See Disclaimer on Last Page of Report

INDENTURE: 1979 SINGLE FAMILY MORTGAGE PURCHASE BONDS

DISCLAIMER:

All information contained herein is obtained from sources believed to be accurate and reliable. Refer to the Official Statement and operative documents of each series for complete information on that issue. Because of the possibility of human and mechanical error as well as other factors, however, such information is provided "as is" without warranty of any kind and, in particular, no representation or warranty, expressed or implied, is made nor to be inferred as to the accuracy, timeliness, or completeness of such information. Under no circumstances shall the SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (neglect or otherwise) or other circumstances involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, or communicating whatsoever, even if the SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.

On March 1, 2012, the SOUTH CAROLINA STATE HOUSING FINANCE AND DEVELOPMENT AUTHORITY purchased all loan servicing functions from servicing agent, First Citizens Bank.