

**SOMERSET CDD
DEVELOPER'S QUARTERLY DISCLOSURE FILING
PERIOD ENDING 06/30/2010**

	EBSCO
Percentage of infrastructure improvements that have been completed with the proceeds of the Bonds	Phase 1 - 95%, phase 2a - 77%, phase 2b - 70%, phase 3 70%, and phase 30 A 90%
Number of homes planned on property which is being assessed to repay the Bonds	879
Number and type of property (lots, parcels, raw land, etc.) sold to builders	2
Number of homes constructed	34
Number of homes occupied	17
Number of units, type of units and square footage of commercial property or other non-residential uses planned on property, if any, which is being assessed to repay the Bonds	20 live-work units 177,000 sf retail/office/civic
Number and type of property (lots, parcels, raw land, etc.) sold for non-residential development, if any	none
Square footage of non-residential property constructed, if any	2000sf
Estimated date of complete build out of residential units	1/1/2024
Has developer made any bulk sale of the land within the District other than in the ordinary course of business?	none
Anchor (more than 10% of the square footage) tenants of non-residential property, if any	none
Status of development approvals for the Development	PUD approved Phase 3 DO approved June 2008 ,phase 2A plats approved, phase 1A & 2B complete. Amended PUD for additional 300 was approved on 1/29/2009
Materially adverse changes or determinations to permits / approvals for the Development which necessitate changes to the Developer's land-use plans.	none
Updated plan of finance (i.e., status of any credit enhancement, drew on credit line of Developer, mortgage debt, etc.)	no changes funding by parent company