

**CERTIFICATE OF NO DEFAULT**

I, RENE SMITH, DO HEREBY CERTIFY THAT:

1. I am the Assistant Treasurer of The Moses H. Cone Memorial Hospital and The Moses H. Cone Memorial Hospital Operating Corporation, non-profit corporations existing under and by virtue of the laws of the State of North Carolina (the "Corporations").

2. To the best of my knowledge, no member of the Obligated Group is in default in the performance of any covenant contained in the First Amended and Restated Master Trust Indenture, dated as of November 1, 1998, between the Corporations and Wachovia Bank and Trust Company, N.A. ("Wachovia") (succeeded by The Bank of New York), as Master Trustee.

3. The Long-Term Debt Service Coverage Ratio for the Consolidated Group for the 9 months ended June 30, 2010 was 34.8.

4. The Liquidity Ratio for the Consolidated Group for the balance sheet date of June 30, 2010 was 3.13.

5. The Debt to Capital Ratio for the Consolidated Group for the 9 months ended June 30, 2010 was 20.55%.

WITNESS my hand and seal of the Corporations this 27th day of July, 2010.

  
Assistant Treasurer

(SEAL)

(SEAL)