



St. Charles Health System, Inc.
Balance Sheet
June 30, 2010

<u>ASSETS</u>	
<u>Current Assets</u>	
Cash & Short Term Investments	\$ 26,170,025
Net Accounts Receivables	72,072,419
Other Current Assets	14,995,539
Total Current Assets	113,237,983
 <u>Plant, Property & Equipment</u>	
Plant, Property & Equipment	469,485,372
Less: Accumulated Depreciation	(226,140,806)
Net Plant, Property & Equipment	243,344,566
 <u>Other Assets</u>	
Joint Venture Investments	2,892,550
Other Long-term Assets	6,745,579
Bond Related Assets	19,108,739
Board Designated Assets	149,370,691
Total Other Assets	178,117,559
 TOTAL ASSETS	 \$ 534,700,108
 <u>LIABILITIES</u>	
<u>Current Liabilities</u>	
Accounts Payable	\$ 14,101,770
Withholding & Accrued Payroll Taxes/Ins	25,436,639
Other Current Liabilities	27,064,054
Total Current Liabilities	66,602,463
 <u>Long-term Debt</u>	
Long-term Debt	177,520,979
Total Long Term Debt	177,520,979
 TOTAL LIABILITIES	 244,123,442
 <u>NET ASSETS</u>	
Net Assets at the Beginning of Year	267,298,970
Restricted Net Assets	18,184,661
Excess (Deficit) Revenues Over Expenses	5,093,035
Total Net Assets	290,576,666
 TOTAL LIABILITIES & NET ASSETS	 \$ 534,700,108



St. Charles Health System, Inc.
Statement of Operations
 For the six months ending: June 30, 2010

Revenues

IP Revenue	\$ 242,335,563
OP Revenue	167,896,514
Gross Patient Revenue	410,232,077
Deductions From Revenue	(188,457,605)
Net Patient Revenue	221,774,472
Other Operating Revenue	20,733,413
Total Revenues	242,507,885

Expenses

Salaries - Prod/Non-Prod	84,061,180
Benefits	30,080,795
Professional Fees	7,732,864
Contract Services	16,240,223
Medical Supplies	35,786,793
Other Supplies and Expenses	19,580,093
Education & Travel	926,286
Equipment Costs	7,840,262
Depreciation	14,853,004
Bad Debt Expense	9,332,252
Interest Expense	7,033,569
Total Expenses	233,467,321
Income or (Loss) From Operations	9,040,564
Non-Operating Revenue (Loss)	(3,947,529)
Excess (Deficit) of Revenue over Expenses	\$ 5,093,035



St. Charles Health System, Inc.
Statement of Cash Flows
For the six months ending: June 30, 2010

Cash Flows from Operating Activities:

Increase (decrease) in net assets	\$ 4,734,845
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used in) operating activities:	
Provision for bad debts	9,332,252
Depreciation and amortization	14,853,004
Net unrealized (gains) losses on investments	5,529,160
Accretion of debt obligation	127,247
Restricted contributions	358,191
Changes in certain operating assets and liabilities:	
Accounts receivable	2,186,144
Other current assets	803,975
Accounts payable	(8,497,091)
Withholding & accrued payroll taxes/insurance	5,895,857
Other current liabilities	131,466
Net cash provided by (used in) operating activities:	35,455,050

Cash Flows from Investing Activities:

Net investment proceeds (purchases)	(19,140,783)
Purchase of joint venture interest	(1,803,727)
Distributions from joint ventures	7,734,564
Purchases of property and equipment	(6,099,659)
Net cash provided by (used in) investing activities:	(19,309,605)

Cash Flows from Financing Activities:

Payments on long-term obligations	(6,149,725)
Proceeds from restricted contributions	(358,191)
Net cash provided by (used in) investing activities:	(6,507,916)
Net increase (decrease) in cash and cash equivalents	9,637,529
Cash and cash equivalents at beginning of year	16,532,496
Cash and cash equivalents at end of period	\$ 26,170,025