

Monthly - 99A
Lela/LPFA Student Loan
Financial Information and Operating Data¹
For the quarter ended May 31, 2010

General

	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
Loan Principal Balance	\$546,740,686.41		\$10,879,100.94		\$557,619,787.35	
Borrower Accrued Interest	\$14,568,405.12		\$141,912.00		\$14,710,317.12	
# Nelnet Borrowers	1,370		1,052		2,422	
# EdFinancial Borrowers	35,089		87		35,176	
# Nelnet Loans	2,714		1,696		4,410	
# EdFinancial Loans	110,689		549		111,238	
Avg. Borrower Indebtedness	\$14,996		\$9,551		\$14,831	

Bond Funding by Loan Type by Quarter

Loan Type	99A				Cumulative Total		
	Pool 1		Pool 2		Balance	%	
	Balance	%	Balance	%	Balance	%	
Stafford	Subsidized	\$2,170,104.88	37.71%	\$0.00	0.00%	\$2,170,104.88	37.71%
	Unsubsidized	\$3,004,817.53	52.21%	\$0.00	0.00%	\$3,004,817.53	52.21%
PLUS/SLS		\$219,990.21	3.82%	\$0.00	0.00%	\$219,990.21	3.82%
Grad PLUS		\$360,327.84	6.26%	\$0.00	0.00%	\$360,327.84	6.26%
Consolidation		\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
Total		\$5,755,240.46	100.00%	\$0.00	0.00%	\$5,755,240.46	100.00%

Portfolio by Loan Type

Loan Type	99A				Cumulative Total		
	Pool 1		Pool 2		Balance	%	
	Balance	%	Balance	%	Balance	%	
Stafford	Subsidized	\$178,502,597.58	32.65%	\$2,793,846.37	25.68%	\$181,296,443.95	32.51%
	Unsubsidized	\$180,207,171.75	32.96%	\$1,262,818.27	11.61%	\$181,469,990.02	32.54%
PLUS/SLS		\$12,066,208.67	2.21%	\$179,538.95	1.65%	\$12,245,747.62	2.20%
Grad PLUS		\$8,632,121.39	1.58%	\$0.00	0.00%	\$8,632,121.39	1.55%
Consolidation		\$167,332,587.02	30.61%	\$6,642,897.35	61.06%	\$173,975,484.37	31.20%
Total		\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Servicer

Servicer	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%	Balance	%
Nelnet	\$7,100,131.88	1.30%	\$9,540,712.16	87.70%	\$16,640,844.04	2.98%
EdFinancial	\$539,640,554.53	98.70%	\$1,338,388.78	12.30%	\$540,978,943.31	97.02%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Guarantor

Guarantor	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%	Balance	%
LOSFA	\$319,920,226.66	58.51%	\$8,126,895.13	74.70%	\$328,047,121.79	58.83%
USA Funds	\$208,162,186.59	38.07%	\$2,683,335.46	24.67%	\$210,845,522.05	37.81%
NSLP	\$3,777,711.42	0.69%	\$0.00	0.00%	\$3,777,711.42	0.68%
ASA	\$5,577,315.09	1.02%	\$0.00	0.00%	\$5,577,315.09	1.00%
ECMC	\$791,489.00	0.14%	\$43,379.49	0.40%	\$834,868.49	0.15%
TGSLC	\$8,407,690.93	1.54%	\$25,490.86	0.23%	\$8,433,181.79	1.51%
PHEAA	\$104,066.72	0.02%	\$0.00	0.00%	\$104,066.72	0.02%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Status

Status	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%	Balance	%
In School	\$81,819,625.35	14.96%	\$7,344.00	0.07%	\$81,826,969.35	14.67%
Grace	\$42,554,986.49	7.78%	\$6,562.00	0.06%	\$42,561,548.49	7.63%
Repayment	\$252,297,163.87	46.15%	\$7,878,010.21	72.41%	\$260,175,174.08	46.66%
Deferment	\$79,748,908.97	14.59%	\$1,707,767.58	15.70%	\$81,456,676.55	14.61%
Forbearance	\$87,319,070.36	15.97%	\$981,107.31	9.02%	\$88,300,177.67	15.84%
Claims	\$2,450,828.36	0.45%	\$298,039.44	2.74%	\$2,748,867.80	0.49%
Uninsured	\$550,103.01	0.10%	\$270.40	0.00%	\$550,373.41	0.10%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by School Type

School Type	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%		
4 Year	\$431,886,517.47	78.99%	\$8,623,629.42	79.27%	\$440,510,146.89	79.00%
2 Year	\$53,993,996.87	9.88%	\$1,203,834.85	11.07%	\$55,197,831.72	9.90%
Graduate	\$52,619,975.67	9.62%	\$32,179.54	0.30%	\$52,652,155.21	9.44%
Proprietary	\$7,540,825.97	1.38%	\$705,405.41	6.48%	\$8,246,231.38	1.48%
Miscellaneous	\$699,370.43	0.13%	\$314,051.72	2.89%	\$1,013,422.15	0.18%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Delinquency for Repayment of Loans

Period of Days	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%		
Current	\$498,039,384.66	91.09%	\$8,475,824.99	77.91%	\$506,515,209.65	90.84%
30-59	\$11,421,149.92	2.09%	\$628,923.71	5.78%	\$12,050,073.63	2.16%
60-89	\$8,342,976.26	1.53%	\$435,069.69	4.00%	\$8,778,045.95	1.57%
90-119	\$5,987,301.46	1.10%	\$203,786.81	1.87%	\$6,191,088.27	1.11%
120-179	\$10,934,803.79	2.00%	\$288,780.50	2.65%	\$11,223,584.29	2.01%
180-240	\$4,676,378.14	0.86%	\$394,030.10	3.62%	\$5,070,408.24	0.91%
241-270	\$1,848,517.62	0.34%	\$54,721.52	0.50%	\$1,903,239.14	0.34%
270+	\$3,039,346.20	0.56%	\$99,924.18	0.92%	\$3,139,270.38	0.56%
Claims	\$2,450,828.36	0.45%	\$298,039.44	2.74%	\$2,748,867.80	0.49%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Guarantee Level

% Level	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%		
100% Guaranteed	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
98% Guaranteed ²	\$413,740,703.91	75.67%	\$10,879,100.94	100.00%	\$424,619,804.85	76.15%
97% Guaranteed	\$132,999,982.50	24.33%	\$0.00	0.00%	\$132,999,982.50	23.85%
Total	\$546,740,686.41	100.00%	\$10,879,100.94	100.00%	\$557,619,787.35	100.00%

Portfolio by Claims Status by Quarter

Status	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%		
Claims Filed ³	\$4,477,931.41	N/A	\$116,659.68	N/A	\$4,594,591.09	N/A
Claims Returned	\$608,374.71	N/A	\$28,472.73	N/A	\$636,847.44	N/A
Claims Resubmitted	\$579,443.91	N/A	\$36,820.30	N/A	\$616,264.21	N/A
Claims Rejected	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A
Claims Paid ³	\$3,352,107.65	N/A	\$69,432.23	N/A	\$3,421,539.88	N/A

Portfolio by Servicing Fees by Quarter

Type	99A				Cumulative Total	
	Balance		%		Balance	%
	Balance	%	Balance	%		
Servicing Costs:						
Nelnet	\$39,724.61	4.68%	\$39,724.61	4.68%		
EdFinancial	\$808,886.88	95.32%	\$808,886.88	95.32%		
Total	\$848,611.49	100.00%	\$848,611.49	100.00%		

Portfolio by Payment Type by Quarter

Payment Type	99A				Cumulative Total	
	Pool 1		Pool 2		Balance	%
	Balance	%	Balance	%		
Principal	\$12,331,261.32	89.10%	\$222,613.08	72.03%	\$12,553,874.40	88.73%
Interest	\$1,507,887.95	10.90%	\$86,459.59	27.97%	\$1,594,347.54	11.27%
Total	\$13,839,149.27	100.00%	\$309,072.67	100.00%	\$14,148,221.94	100.00%

Portfolio by Auction Bond Rate Level

1999 A-1		1999 A-2		1999 A3-1	
Period	Rate	Period	Rate	Period	Rate
*03/04/10 - 04/07/10	0.34%	N/A	N/A	N/A	N/A
*04/08/10 - 05/12/10	0.48%	N/A	N/A	N/A	N/A
*05/13/10 - 05/31/10	0.60%	N/A	N/A	N/A	N/A

1999 A3-2		1999 A3-3		1999 A3-4	
Period	Rate	Period	Rate	Period	Rate
*03/09/10 - 04/12/10	0.34%	*03/09/10 - 04/12/10	0.34%	*03/09/10 - 04/12/10	0.34%
*04/13/10 - 05/17/10	0.48%	*04/13/10 - 05/17/10	0.48%	*04/13/10 - 05/17/10	0.48%
*05/18/10 - 05/31/10	0.60%	*05/18/10 - 05/31/10	0.60%	*05/18/10 - 05/31/10	0.60%

2000 A-1		2000 A-2		2000 A-3	
Period	Rate	Period	Rate	Period	Rate
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

2001 A-1		2001 A-2		2001 A-3	
Period	Rate	Period	Rate	Period	Rate
*02/23/10 - 03/29/10	0.46%	N/A	N/A	N/A	N/A
*03/30/10 - 05/03/10	0.58%	N/A	N/A	N/A	N/A
*05/04/10 - 05/31/10	0.60%	N/A	N/A	N/A	N/A

2002 A-1		2002 A-2		2002 A-3	
Period	Rate	Period	Rate	Period	Rate
*02/16/10 - 03/22/10	0.40%	N/A	N/A	N/A	N/A
*03/23/10 - 04/26/10	0.48%	N/A	N/A	N/A	N/A
*04/27/10 - 05/31/10	0.64%	N/A	N/A	N/A	N/A

2003 A-1		2003 A-2	
Period	Rate	Period	Rate
*02/16/10 - 03/21/10	0.40%	*03/01/10 - 04/04/10	0.40%
*03/22/10 - 04/25/10	0.48%	*04/05/10 - 05/09/10	0.58%
*04/26/10 - 04/30/10	0.64%	*05/10/10 - 05/31/10	0.50%

2004 A-1		2004 A-2		2004 B-1	
Period	Rate	Period	Rate	Period	Rate
*02/18/10 - 03/24/10	0.46%	*03/11/10 - 04/14/10	0.46%	N/A	N/A
*03/25/10 - 04/28/10	0.58%	*04/15/10 - 05/19/10	0.60%	N/A	N/A
*04/29/10 - 05/31/10	0.60%	*05/20/10 - 05/31/10	0.62%	N/A	N/A

2005 A-1		2005 A-2	
Period	Rate	Period	Rate
*03/04/10 - 04/07/10	0.34%	*03/11/10 - 04/14/10	0.46%
*04/08/10 - 05/12/10	0.48%	*04/15/10 - 05/19/10	0.60%
*05/13/10 - 05/31/10	0.60%	*05/19/10 - 05/31/10	0.15%

2006 A-1		2006 A-2		2006 A-3	
Period	Rate	Period	Rate	Period	Rate
*03/08/10 - 04/11/10	0.34%	*03/15/10 - 04/18/10	0.46%	N/A	N/A
*04/12/10 - 05/16/10	0.48%	*04/19/10 - 05/23/10	0.60%	N/A	N/A
*05/17/10 - 05/31/10	0.60%	*05/24/10 - 05/31/10	0.62%	N/A	N/A

Consolidation Runoff

Principal
Borrowers
Loans
Average Consolidation per Borrower

99A		
May 2010	April 2010	March 2010
\$431,257.06	\$823,892.90	\$720,170.82
19	33	40
80	159	152
\$22,698	\$24,966	\$18,004

799 Payments⁴

99A			
1Q2010	4Q2009	3Q2009	2Q2009
\$ 35,400.61	\$ 38,867.90	\$ 8,459.97	\$ 52,085.15
(1,366,029.26)	(1,576,731.59)	(1,788,441.82)	(1,922,653.87)
63339.44+0	34,768.19	324,457.42	97,598.90
69,261.90	55,472.23	456,694.97	81,948.87
3,517,921.94	3,625,201.73	3,734,381.97	3,493,078.40
\$ 2,256,555.19	\$ 2,177,578.46	\$ 2,735,552.51	\$ 1,802,057.45

Footnotes:

- ¹ All data utilized to create this report was retrieved from the following: Nelnet, EdFinancial Services and The Bank of New York Trust Company, National Association
- ² A portion of these loans is 100% insured; however, Nelnet and EdFinancial Services have not provided this information. Upon receipt, a revised report will be reissued.
- ³ Claims rejected ratio for month equals 0.000%. This percentage was calculated by dividing total "Claims Rejected" by total "Claims Filed".
- ⁴ Payments reflected represent 805178 (Nelnet serviced loans) and 805149 (EdFinancial serviced loans)
- * Indicates Failed Auction
- ** The loans funded in this section were originated through the 99A Bond Trust but are subsequently sold into the Department of Education's Participation Program and therefore not reflected in the outstanding totals in this report.

