

# ANNUAL DISCLOSURE REPORT

Issuer: **District of Columbia Housing Finance Agency**  
Project: **St Paul Senior Living at Wayne Place Apartments**

## Operating Data

Bond Issue: Multifamily Housing Revenue Bonds, Series 2003C & D

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### The Project

Name: **St. Paul Senior Living at Wayne Place Apartments**

Address: **114 Wayne Place, SE, Washington DC 20032**

### Occupancy

Number of Units **56**

Number of Units Occupied as of Report Date **46**

### Operating History of the Project

The following table sets forth a summary of the operating results of the Project for the fiscal year ended **2007**, as derived from the Borrower's [un]audited financial statements.

Revenues	\$	<b>411,450.37</b>
Operating Expense	\$	<b>346,514.99</b>
Net Operating Income	\$	<b>64,935.38</b>
Debt Service on the Mortgage Loan	\$	<b>315,319.50</b>
Net Income/(Loss)	\$	<b>(250,384.12)</b>
After Debt Service	\$	<b>(250,384.12)</b>

The average occupancy of the Project for the fiscal year ended **2007** was **82%**.