



NEWS RELEASE

NORTHWEST PARKWAY AND BRISA/CCR AGREE IN PRINCIPLE TO \$603 MILLION, 99-YEAR LEASING CONCESSION AGREEMENT

Final Agreement will Retire All Toll Road Debt, Allows for Potential Roadway Extension

BROOMFIELD, Colo., (May 31, 2007) – The Northwest Parkway Public Highway Authority and Brisa Auto-Estradas de Portugal, S.A./Companhia de Concessoes Rodoviaras (Brisa/CCR) today announce that a 99-year, \$603 million leasing concession agreement has been agreed to in principle between the two parties, per a vote of the Authority board of directors Wednesday.

When officially completed, the concession agreement will include retiring all outstanding bonds, will provide funds for Authority members, allows for payment on other pre-existing obligations, and transfers all financial and operational responsibility associated with the toll road to Brisa/CCR. A final agreement also will provide committed funding for a potential 2.3 mile extension of the toll road to State Highway 128 in Broomfield. The agreement is expected to close no later than August 31, 2007.

The Parkway board of directors unanimously supported the concession agreement resolution. As part of the agreement, additional Authority related debt will be addressed. “We will not only retire all of the current Authority bonded debt, but the agreement also includes making required open space payments to our jurisdictions and a mechanism for repaying Broomfield for local road improvements that provided the necessary infrastructure for the Parkway, and debts to other local partners,” said Karen Stuart, Broomfield mayor and Parkway Authority board chair.

Brisa/CCR was selected as the preferred bidding team by the Parkway Authority board of directors out of a pre-qualified finalist group of 11 international private sector organizations.

“We are pleased with the board’s decision Wednesday,” said Joao Azevedo Coutinho, CFO and director of Brisa’s International Division. “The Northwest Parkway is an opportunity to generate mobility

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within the Denver metropolitan area, and create solid success in a local partnership and we look forward to continuing to work with the Authority toward closing on the contract.”

“We are very pleased to reach a concession agreement with Brisa/CCR, a team that is highly respected in the tolling industry worldwide,” said Chris Berry, mayor of Lafayette and voting Parkway Authority member. “We now look forward to turning over roadway operation responsibility to the experienced Brisa/CCR team.”

“This agreement represents a landmark achievement for the Northwest Parkway Authority and our members,” said Steve Hogan, executive director of the Parkway Authority. “As a recent ‘start-up’ toll road, we are entering into a unique public/private partnership that is innovative for the United States and North America.”

Under the agreement, operation of the toll road will revert back to the Northwest Parkway Authority (whose voting members are Broomfield, Lafayette and Weld County) after the 99-year concession term expires.

“The high level of service our drivers are accustomed to with the Northwest Parkway will certainly continue with our outstanding new partner, and we welcome them to Colorado and the United States,” said Rob Masden, Weld County commissioner and voting Parkway Authority member.

Brisa Auto-Estradas de Portugal, S.A. is based in Lisbon, Portugal. Brisa’s partner agency, Companhia de Concessoes Rodoviaras is based in Sao Paulo, Brazil. The Brisa/CCR team was represented locally by law firm Grimshaw & Haring, P.C. and public affairs consulting firm CRL Associates, Inc. Chadbourne and Parke, LLP acted as national counsel on the agreement.

The Northwest Parkway was represented by the law firms of Icenogle, Norton, Smith & Blieszner, P.C. of Denver and Mayer, Brown, Rowe & Maw, LLP of Chicago. InterMountain Corporate Affairs provided public affairs representation.

For more information on the Northwest Parkway, please visit www.nwpsy.org.

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